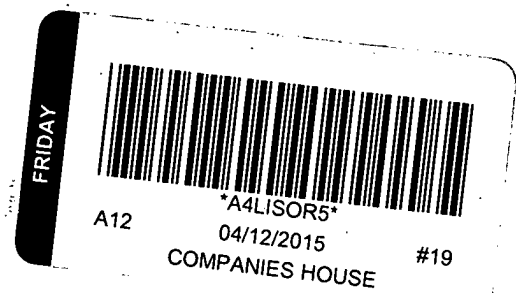


Company Registration No. 04747975 (England and Wales)

GLEADLESS VALLEY PHARMACY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015



GLEADLESS VALLEY PHARMACY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

GLEADLESS VALLEY PHARMACY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2	221,000		238,000	
Tangible assets	2	21,504		23,668	
			<u>242,504</u>		<u>261,668</u>
Current assets					
Stocks		29,450		31,206	
Debtors		78,248		129,591	
Cash at bank and in hand		515,219		459,516	
		<u>622,917</u>		<u>620,313</u>	
Creditors: amounts falling due within one year		<u>(140,494)</u>		<u>(120,386)</u>	
Net current assets			<u>482,423</u>		<u>499,927</u>
Total assets less current liabilities			<u>724,927</u>		<u>761,595</u>
Provisions for liabilities			<u>(700)</u>		<u>(700)</u>
			<u>724,227</u>		<u>760,895</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		724,127		760,795	
Shareholders' funds		<u>724,227</u>		<u>760,895</u>	

GLEADLESS VALLEY PHARMACY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2015

For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 October 2015

N Lee
Director



Company Registration No. 04747975

GLEADLESS VALLEY PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	10% cost
Computer equipment	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

GLEADLESS VALLEY PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2014	425,000	70,082	495,082
Additions	-	1,100	1,100
At 31 July 2015	425,000	71,182	496,182
Depreciation			
At 1 August 2014	187,000	46,414	233,414
Charge for the year	17,000	3,264	20,264
At 31 July 2015	204,000	49,678	253,678
Net book value			
At 31 July 2015	221,000	21,504	242,504
At 31 July 2014	238,000	23,668	261,668

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100