ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2009 FOR

GLEADLESS VALLEY PHARMACY LIMITED

03/12/2009 **COMPANIES HOUSE**

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COMPANY INFORMATION FOR THE YEAR ENDED 31ST JULY 2009

DIRECTORS:

N Lee

Mrs J D Lee

SECRETARY:

Mrs J D Lee

REGISTERED OFFICE:

The Old Library

153 Blackstock Road

Gleadless Sheffield

South Yorkshire

S14 1FX

REGISTERED NUMBER:

4747975 (England and Wales)

ACCOUNTANTS:

Atkin Macredie & Co Limited

Westbourne Place 23 Westbourne Road

Sheffield S10 2QQ

ABBREVIATED BALANCE SHEET 31ST JULY 2009

		2009	2008
FIVED ACCETS	Notes	£	£
FIXED ASSETS Intangible assets	2	323,000	340,000
Tangible assets	3	28,079	31,403
		351,079	371,403
CURRENT ASSETS			
Stocks		24,148	28,171
Debtors		97,883	156,584
Cash at bank and in hand		434,327	254,220
		556,358	438,975
CREDITORS Amounts falling due within one ye	ear	(193,449)	(215,584)
NET CURRENT ASSETS		362,909	223,391
TOTAL ASSETS LESS CURREN	IT	713,988	594,794
CREDITORS			
Amounts falling due after more th		(44.000)	(45.040)
year	4	(11,686)	(15,646)
NET ASSETS		702,302	579,148
			
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		702,202	579,048
SHAREHOLDERS' FUNDS		702,302	579,148
			

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued 31ST JULY 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18th November 2009 and were signed on its behalf by:

seilu h

N Lee - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	l otal £
COST At 1st August 2008 and 31st July 2009	425,000
AMORTISATION At 1st August 2008 Charge for year	85,000 17,000
At 31st July 2009	102,000
NET BOOK VALUE At 31st July 2009	323,000
At 31st July 2008	340,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST JULY 2009

3. TANGIBLE FIXED ASSETS

						Total £
	COST At 1st Augus and 31st July					65,044
	DEPRECIAT At 1st Augus Charge for ye	t 2008				33,641 3,324
	At 31st July 2	2009				36,965
	NET BOOK S At 31st July 2	_				28,079
	At 31st July 2	2008				31,403
4.	CREDITORS	i				
	Creditors inc	lude the following de	ebts falling due in mo	ore than five years:		
	Repayable by	v instalments			2009 £	2008 £
		nore 5 yr by instal			11,686	15,646
5.	CALLED UP	SHARE CAPITAL				
	Allotted, issu Number:	ed and fully paid: Class:		Nominal	2009	2008
	100	Ordinary		value: £1	£ 100 ====	£ 100 ====