

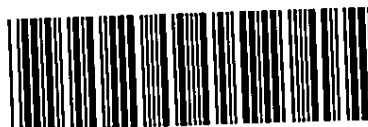
REGISTERED NUMBER: 04747975 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

FOR

GLEADLESS VALLEY PHARMACY LIMITED

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FOR THE YEAR ENDED 31 JULY 2012**

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GLEADLESS VALLEY PHARMACY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012**

DIRECTORS:

N Lee
Mrs J D Lee

SECRETARY

Mrs J D Lee

REGISTERED OFFICE

The Old Library
153 Blackstock Road
Gleadless
Sheffield
South Yorkshire
S14 1FX

REGISTERED NUMBER

04747975 (England and Wales)

ACCOUNTANTS.

Atkin Macredie & Co Limited
Westbourne Place
23 Westbourne Road
Sheffield
S10 2QQ

GLEADLESS VALLEY PHARMACY LIMITED (REGISTERED NUMBER 04747975)

**ABBREVIATED BALANCE SHEET
31 JULY 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	272,000	289,000
Tangible assets	3	26,441	24,085
		<u>298,441</u>	<u>313,085</u>
CURRENT ASSETS			
Stocks		29,036	27,822
Debtors		158,610	164,502
Cash at bank and in hand		416,035	376,536
		<u>603,681</u>	<u>568,860</u>
CREDITORS			
Amounts falling due within one year		(154,777)	(170,188)
NET CURRENT ASSETS		<u>448,904</u>	<u>398,672</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>747,345</u>	<u>711,757</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		747,245	711,657
SHAREHOLDERS' FUNDS		<u>747,345</u>	<u>711,757</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 February 2013 and were signed on its behalf by

N Lee - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	425,000
AMORTISATION	
At 1 August 2011	136,000
Charge for year	17,000
At 31 July 2012	153,000
NET BOOK VALUE	
At 31 July 2012	272,000
At 31 July 2011	289,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	65,699
Additions	5,446
Disposals	(1,940)
	<u>69,205</u>
At 31 July 2012	
DEPRECIATION	
At 1 August 2011	41,614
Charge for year	2,777
Eliminated on disposal	(1,627)
	<u>42,764</u>
At 31 July 2012	
NET BOOK VALUE	
At 31 July 2012	<u>26,441</u>
At 31 July 2011	<u>24,085</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
100	Ordinary		<u>100</u>	<u>100</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GLEADLESS VALLEY PHARMACY LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gleadless Valley Pharmacy Limited for the year ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Gleadless Valley Pharmacy Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gleadless Valley Pharmacy Limited and state those matters that we have agreed to state to the Board of Directors of Gleadless Valley Pharmacy Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Gleadless Valley Pharmacy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gleadless Valley Pharmacy Limited. You consider that Gleadless Valley Pharmacy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gleadless Valley Pharmacy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Atkin Macredie & Co Limited
Westbourne Place
23 Westbourne Road
Sheffield
S10 2QQ

11 February 2013