

**REGISTERED NUMBER: 4747975 (England and Wales)**

**UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2005**

**FOR**

**GLEADLESS VALLEY PHARMACY LIMITED**



**GLEADLESS VALLEY PHARMACY LIMITED**

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FOR THE YEAR ENDED 31ST JULY 2005**

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**GLEADLESS VALLEY PHARMACY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST JULY 2005**

**DIRECTORS:**

N Lee  
Mrs J D Lee

**SECRETARY:**

Mrs J D Lee

**REGISTERED OFFICE:**

The Old Library  
153 Blackstock Road  
Gleadless  
Sheffield  
South Yorkshire  
S14 1FX

**REGISTERED NUMBER:**

4747975 (England and Wales)

**ACCOUNTANTS:**

Hopkins Boden  
Chartered Accountants  
342 Glossop Road  
Sheffield  
S10 2HW

**GLEADLESS VALLEY PHARMACY LIMITED**

**ABBREVIATED BALANCE SHEET  
31ST JULY 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Intangible assets	2	391,000	408,000
Tangible assets	3	41,117	48,786
		<u>432,117</u>	<u>456,786</u>
<b>CURRENT ASSETS</b>			
Stocks		22,992	30,808
Debtors		145,131	84,577
Cash at bank and in hand		5,927	77,397
		<u>174,050</u>	<u>192,782</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(421,130)	(522,756)
<b>NET CURRENT LIABILITIES</b>		<u>(247,080)</u>	<u>(329,974)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		185,037	126,812
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(27,350)	(30,842)
		<u>157,687</u>	<u>95,970</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		157,587	95,870
<b>SHAREHOLDERS' FUNDS</b>		<u>157,687</u>	<u>95,970</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**GLEADLESS VALLEY PHARMACY LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST JULY 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'N Lee', is written over the printed name.

N Lee - Director

Approved by the Board on 27th February 2006

# GLEADLESS VALLEY PHARMACY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2005

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty five years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st August 2004 and 31st July 2005	425,000
<b>AMORTISATION</b>	
At 1st August 2004	17,000
Charge for year	17,000
At 31st July 2005	34,000
<b>NET BOOK VALUE</b>	
At 31st July 2005	391,000
At 31st July 2004	408,000

**GLEADLESS VALLEY PHARMACY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST JULY 2005**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st August 2004 and 31st July 2005	59,012
<b>DEPRECIATION</b>	
At 1st August 2004	10,226
Charge for year	7,669
At 31st July 2005	17,895
<b>NET BOOK VALUE</b>	
At 31st July 2005	41,117
At 31st July 2004	48,786

**4. CREDITORS**

Creditors include the following debts falling due in more than five years:

	2005 £	2004 £
Repayable by instalments		
Bank loans more 5 yr by instal	27,350	30,842

**5. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	£1	100	100