

Registered number: 04747186

Commissioning & Validation Services Ltd

**Unaudited
Abbreviated financial statements**

For the year ended 31 March 2012



COMMISSIONING & VALIDATION SERVICES LTD

Company Information

Directors	C Wells R Webster
Company number	04747186
Registered office	Pepper House Business Centre 1 Pepper Road Hazel Grove Stockport Cheshire SK7 5DP
Accountants	CLB Coopers Chartered Accountants Laurel House 173 Chorley New Road Bolton BL1 4QZ

COMMISSIONING & VALIDATION SERVICES LTD

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COMMISSIONING & VALIDATION SERVICES LTD

The following reproduces the text of the chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Commissioning & Validation Services Ltd for the year ended 31 March 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Commissioning & Validation Services Ltd for the year ended 31 March 2012 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the board of directors, as a body, in accordance with the terms of our engagement letter dated 20 July 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Commissioning & Validation Services Ltd and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Commissioning & Validation Services Ltd and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Commissioning & Validation Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Commissioning & Validation Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Commissioning & Validation Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



CLB Coopers

Chartered Accountants

Laurel House
173 Chorley New Road
Bolton
BL1 4QZ

16 October 2012

COMMISSIONING & VALIDATION SERVICES LTD

Registered number: 04747186

Abbreviated balance sheet

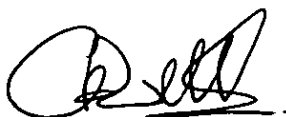
As at 31 March 2012

	Note	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		56,443		73,543
Current assets					
Debtors		32,231		40,217	
Cash at bank		24,747		3,768	
		56,978		43,985	
Creditors , amounts falling due within one year		(46,188)		(38,819)	
Net current assets			10,790		5,166
Total assets less current liabilities			67,233		78,709
Creditors , amounts falling due after more than one year			(27,870)		(38,227)
Provisions for liabilities					
Deferred tax			(11,289)		(15,444)
Net assets			28,074		25,038
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			27,974		24,938
Shareholders' funds			28,074		25,038

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16 October 2012



C Wells
Director

The notes on pages 3 to 4 form part of these financial statements

COMMISSIONING & VALIDATION SERVICES LTD

Notes to the abbreviated accounts For the year ended 31 March 2012

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and machinery, etc	-	25% reducing balance
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1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

COMMISSIONING & VALIDATION SERVICES LTD

Notes to the abbreviated accounts For the year ended 31 March 2012

2. Tangible assets

	Plant and machinery, etc £
Cost	
At 1 April 2011	87,588
Additions	1,385
At 31 March 2012	<u>88,973</u>
Depreciation	
At 1 April 2011	14,045
Charge for the year	18,485
At 31 March 2012	<u>32,530</u>
Net book value	
At 31 March 2012	<u>56,443</u>
At 31 March 2011	<u>73,543</u>

3. Secured creditors falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Net obligations under hire purchase contracts	<u>10,284</u>	<u>9,638</u>

4. Secured creditors falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Net obligations under hire purchase contracts	<u>27,870</u>	<u>38,227</u>

5. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>