

**Unaudited Financial Statements  
for the Year Ended 30 June 2021  
for  
Taylormade Landscape Contractors Limited**

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for the Year Ended 30 June 2021**

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**Taylormade Landscape Contractors Limited**

**Company Information  
for the Year Ended 30 June 2021**

**DIRECTORS:** Mrs J Newton Taylor  
J C Newton Taylor  
J P Newton Taylor

**SECRETARY:** Mrs J Newton Taylor

**REGISTERED OFFICE:** North View Farm  
Unit 5  
Alton Road, Denstone  
Uttoxeter  
Staffordshire  
ST14 5DH

**REGISTERED NUMBER:** 04746183 (England and Wales)

**ACCOUNTANTS:** HSKS Greenhalgh  
Chartered Accountants  
The Lion Buildings  
8 Market Place  
Uttoxeter  
Staffordshire  
ST14 8HP

**Abridged Balance Sheet**  
**30 June 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		700,876		164,359
<b>CURRENT ASSETS</b>					
Stocks		126,533		38,077	
Debtors		1,024,477		399,562	
Cash at bank		20,626		16	
		<u>1,171,636</u>		<u>437,655</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,218,605</u>		<u>356,893</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(46,969)</u>		<u>80,762</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			653,907		245,121
<b>CREDITORS</b>					
Amounts falling due after more than one year			(253,958)		(275,288)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(62,574)</u>		<u>(21,739)</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>337,375</u>		<u>(51,906)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		20		20
Other reserves	6		122,715		-
Retained earnings	6		<u>214,640</u>		<u>(51,926)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>337,375</u>		<u>(51,906)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Balance Sheet - continued**  
**30 June 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 August 2021 and were signed on its behalf by:

Mrs J Newton Taylor - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2021**

**1. STATUTORY INFORMATION**

Taylormade Landscape Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements are presented in £ Sterling.

The directors have assessed the balance sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Since the end of the year under review, the COVID-19 pandemic has become a significant emerging risk to the global economy. The directors continue to monitor the impact on the business on an ongoing basis. At the time of approving these financial statements, the directors do not consider COVID-19 to impact the company's ability to continue as a going concern and considers the balance sheet to be appropriately valued. The directors note this is a non-adjusting post balance sheet event.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 45 (2020 - 22 ) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST OR VALUATION</b>	
At 1 July 2020	360,273
Additions	416,564
Revaluations	151,500
At 30 June 2021	<u>928,337</u>
<b>DEPRECIATION</b>	
At 1 July 2020	195,914
Charge for year	31,547
At 30 June 2021	<u>227,461</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>700,876</u>
At 30 June 2020	<u>164,359</u>

Cost or valuation at 30 June 2021 is represented by:

	Totals £
Valuation in 2021	<u>928,337</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

4. **TANGIBLE FIXED ASSETS - continued**

If Freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>370,605</u>	<u>-</u>
Value of land in freehold land and buildings	<u>126,000</u>	<u>-</u>

Freehold land and buildings were valued on an open market basis on 15 April 2021 by HEB Surveyors .

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2021 £	2020 £
20	Ordinary		<u>20</u>	<u>20</u>

6. **RESERVES**

	Retained earnings £	Other reserves £	Totals £
At 1 July 2020	(51,926)	-	(51,926)
Profit for the year	266,566		266,566
Revaluation gain/(loss)	-	122,715	122,715
At 30 June 2021	<u>214,640</u>	<u>122,715</u>	<u>337,355</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The amounts owed to the company by the directors are shown within debtors. The company charges interest on overdrawn directors current accounts at HMRC's official rate of interest.



**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Taylormade Landscape Contractors Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Taylormade Landscape Contractors Limited for the year ended 30 June 2021 which comprise the Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Taylormade Landscape Contractors Limited, as a body, in accordance with the terms of our engagement letter dated 18 June 2020. Our work has been undertaken solely to prepare for your approval the financial statements of Taylormade Landscape Contractors Limited and state those matters that we have agreed to state to the Board of Directors of Taylormade Landscape Contractors Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Taylormade Landscape Contractors Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Taylormade Landscape Contractors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Taylormade Landscape Contractors Limited. You consider that Taylormade Landscape Contractors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Taylormade Landscape Contractors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HSKS Greenhalgh  
Chartered Accountants  
The Lion Buildings  
8 Market Place  
Uttoxeter  
Staffordshire  
ST14 8HP

13 August 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.