

REGISTERED NUMBER: 04746183 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30th June 2017
for
Taylormade Landscape Contractors Limited

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for the Year Ended 30th June 2017**

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Taylormade Landscape Contractors Limited

**Company Information
for the Year Ended 30th June 2017**

DIRECTORS: Mr J P Newton-Taylor
Mrs J Newton-Taylor

SECRETARY: Mrs J Newton-Taylor

REGISTERED OFFICE: North View Farm
Unit 5
Alton Road
Denstone
Staffordshire
ST14 5DH

REGISTERED NUMBER: 04746183 (England and Wales)

ACCOUNTANTS: Rice & Co Limited
Chartered Accountants
14a Market Place
Uttoxeter
Staffordshire
ST14 8HP

Taylormade Landscape Contractors Limited (Registered number: 04746183)

**Balance Sheet
30th June 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		53,206		55,306
CURRENT ASSETS					
Debtors	5	76,548		71,859	
Cash at bank		<u>1,016</u>		<u>215</u>	
		77,564		72,074	
CREDITORS					
Amounts falling due within one year	6	<u>107,925</u>		<u>89,046</u>	
NET CURRENT LIABILITIES			<u>(30,361)</u>		<u>(16,972)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,845		38,334
CREDITORS					
Amounts falling due after more than one year	7		(14,310)		(21,501)
PROVISIONS FOR LIABILITIES			<u>(8,508)</u>		<u>(9,664)</u>
NET ASSETS			<u>27</u>		<u>7,169</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>25</u>		<u>7,167</u>
SHAREHOLDERS' FUNDS			<u>27</u>		<u>7,169</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Taylormade Landscape Contractors Limited (Registered number: 04746183)

Balance Sheet - continued
30th June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14th March 2018 and were signed on its behalf by:

Mrs J Newton-Taylor - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30th June 2017**

1. STATUTORY INFORMATION

Taylormade Landscape Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts and value added tax. Turnover in respect of services is recognised when services have been provided resulting in the company obtaining the right to consideration. Turnover in respect of goods is recognised upon despatch of the related goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30th June 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 .

Notes to the Financial Statements - continued
for the Year Ended 30th June 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st July 2016	134,654	1,357	70,721	4,936	211,668
Additions	5,631	950	5,416	-	11,997
Disposals	-	-	(6,763)	-	(6,763)
At 30th June 2017	<u>140,285</u>	<u>2,307</u>	<u>69,374</u>	<u>4,936</u>	<u>216,902</u>
DEPRECIATION					
At 1st July 2016	92,175	1,240	59,111	3,836	156,362
Charge for year	9,332	87	3,964	402	13,785
Eliminated on disposal	-	-	(6,451)	-	(6,451)
At 30th June 2017	<u>101,507</u>	<u>1,327</u>	<u>56,624</u>	<u>4,238</u>	<u>163,696</u>
NET BOOK VALUE					
At 30th June 2017	<u>38,778</u>	<u>980</u>	<u>12,750</u>	<u>698</u>	<u>53,206</u>
At 30th June 2016	<u>42,479</u>	<u>117</u>	<u>11,610</u>	<u>1,100</u>	<u>55,306</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	76,245	63,404
Other debtors	303	8,455
	<u>76,548</u>	<u>71,859</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	34,135	24,586
Hire purchase contracts	7,192	6,760
Trade creditors	23,714	-
Taxation and social security	32,577	29,108
Other creditors	10,307	28,592
	<u>107,925</u>	<u>89,046</u>

**Notes to the Financial Statements - continued
for the Year Ended 30th June 2017**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>14,310</u>	<u>21,501</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdrafts	34,135	24,586
Hire purchase contracts	<u>21,502</u>	<u>28,261</u>
	<u>55,637</u>	<u>52,847</u>

The bank overdraft is secured by a charge over all assets of the company.

Hire purchase contracts are secured over the asset to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.