

REGISTERED NUMBER: 04746183 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30th June 2019
for
Taylormade Landscape Contractors Limited

**Contents of the Financial Statements
for the Year Ended 30th June 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Taylormade Landscape Contractors Limited

**Company Information
for the Year Ended 30th June 2019**

DIRECTORS: Mr J P Newton-Taylor
Mrs J Newton-Taylor

SECRETARY: Mrs J Newton-Taylor

REGISTERED OFFICE: North View Farm
Unit 5
Alton Road
Denstone
Staffordshire
ST14 5DH

REGISTERED NUMBER: 04746183 (England and Wales)

ACCOUNTANTS: Rice & Co Limited
Chartered Accountants
14a Market Place
Uttoxeter
Staffordshire
ST14 8HP

Taylormade Landscape Contractors Limited (Registered number: 04746183)

**Balance Sheet
30th June 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		115,805		109,083
CURRENT ASSETS					
Stocks		15,250		3,000	
Debtors	5	321,341		144,504	
Cash at bank		<u>16</u>		<u>16</u>	
		336,607		147,520	
CREDITORS					
Amounts falling due within one year	6	<u>292,968</u>		<u>166,687</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>43,639</u>		<u>(19,167)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			159,444		89,916
CREDITORS					
Amounts falling due after more than one year	7		(135,511)		(70,042)
PROVISIONS FOR LIABILITIES			<u>(21,739)</u>		<u>(19,834)</u>
NET ASSETS			<u>2,194</u>		<u>40</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>2,192</u>		<u>38</u>
SHAREHOLDERS' FUNDS			<u>2,194</u>		<u>40</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Taylormade Landscape Contractors Limited (Registered number: 04746183)

Balance Sheet - continued
30th June 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3rd September 2019 and were signed on its behalf by:

Mrs J Newton-Taylor - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30th June 2019**

1. STATUTORY INFORMATION

Taylormade Landscape Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts and value added tax. Turnover in respect of services is recognised when services have been provided resulting in the company obtaining the right to consideration. Turnover in respect of goods is recognised upon despatch of the related goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30th June 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2018 - 15) .

Notes to the Financial Statements - continued
for the Year Ended 30th June 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st July 2018	144,578	2,307	145,582	4,936	297,403
Additions	13,703	-	23,228	2,399	39,330
Disposals	(5,850)	-	(48,169)	-	(54,019)
At 30th June 2019	<u>152,431</u>	<u>2,307</u>	<u>120,641</u>	<u>7,335</u>	<u>282,714</u>
DEPRECIATION					
At 1st July 2018	109,496	1,523	72,757	4,544	188,320
Charge for year	8,175	156	21,266	655	30,252
Eliminated on disposal	(5,204)	-	(46,459)	-	(51,663)
At 30th June 2019	<u>112,467</u>	<u>1,679</u>	<u>47,564</u>	<u>5,199</u>	<u>166,909</u>
NET BOOK VALUE					
At 30th June 2019	<u>39,964</u>	<u>628</u>	<u>73,077</u>	<u>2,136</u>	<u>115,805</u>
At 30th June 2018	<u>35,082</u>	<u>784</u>	<u>72,825</u>	<u>392</u>	<u>109,083</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	214,153	125,054
Other debtors	<u>107,188</u>	<u>19,450</u>
	<u>321,341</u>	<u>144,504</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	32,471	37,788
Hire purchase contracts	15,171	15,293
Trade creditors	164,558	46,356
Taxation and social security	31,351	34,162
Other creditors	<u>49,417</u>	<u>33,088</u>
	<u>292,968</u>	<u>166,687</u>

**Notes to the Financial Statements - continued
for the Year Ended 30th June 2019**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	39,105	54,273
Other creditors	96,406	15,769
	<u>135,511</u>	<u>70,042</u>

Amounts falling due in more than five years:

Repayable by instalments		
Hire purchase	<u>-</u>	<u>8,740</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank overdrafts	32,471	37,788
Hire purchase contracts	54,276	69,566
	<u>86,747</u>	<u>107,354</u>

The bank overdraft is secured by a charge over all assets of the company.

Hire purchase contracts are secured over the asset to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.