

PJW PROCESS & DATA ANALYSIS LIMITED

REPORT OF THE DIRECTOR AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2005



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COMPANIES HOUSE 03/09/05

**PJW PROCESS & DATA ANALYSIS LIMITED**

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**for the Year Ended 30th April 2005**

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**PJW PROCESS & DATA ANALYSIS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30th April 2005**

**DIRECTOR:** Mrs P J Williams

**SECRETARY:** Mr. P.M. Williams

**REGISTERED OFFICE:** Fiscal House  
367 London Road  
Camberley  
Surrey  
GU15 3HQ

**REGISTERED NUMBER:** 4745952 (England and Wales)

**ACCOUNTANTS:** Sowerbutts and Co Ltd  
Fiscal House  
367 London Road  
Camberley  
Surrey  
GU15 3HQ

**PJW PROCESS & DATA ANALYSIS LIMITED**

**REPORT OF THE DIRECTOR**  
**for the Year Ended 30th April 2005**

The director presents her report with the financial statements of the company for the year ended 30th April 2005.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of processing and data analysis.

**DIVIDENDS**

An interim dividend of £9,000 per share was paid on 31st March 2005. The director recommends that no final dividend be paid.

The total distribution of dividends for the year ended 30th April 2005 will be £18,000.

**DIRECTOR**

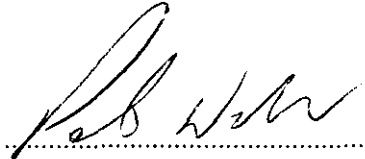
Mrs P J Williams was the sole director during the year under review.

Her beneficial interest in the issued share capital of the company was as follows:

	<b>30/4/05</b>	<b>1/5/04</b>
Ordinary £1 shares	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
Mr. P.M. Williams - Secretary

Date: 10<sup>th</sup> August 2005

**PJW PROCESS & DATA ANALYSIS LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 30th April 2005**

		Year Ended 30.4.05 £	Period 28.4.03 to 30.4.04 £
	Notes		
<b>TURNOVER</b>		39,848	13,299
Administrative expenses		<u>17,710</u>	<u>5,324</u>
<b>OPERATING PROFIT</b>	2	22,138	7,975
Interest receivable and similar income		<u>80</u>	<u>-</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		22,218	7,975
Tax on profit on ordinary activities	3	<u>4,012</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		18,206	7,975
Dividends	4	<u>18,000</u>	<u>7,965</u>
<b>RETAINED PROFIT FOR THE YEAR</b>		<u>206</u>	<u>10</u>

The notes form part of these financial statements

**PJW PROCESS & DATA ANALYSIS LIMITED**

**BALANCE SHEET**

**30th April 2005**

	Notes	30/4/05 £	30/4/04 £
<b>FIXED ASSETS</b>			
Tangible assets	5	601	802
<b>CURRENT ASSETS</b>			
Stocks		127	-
Debtors	6	96	479
Cash at bank		<u>7,058</u>	<u>2</u>
		7,281	481
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>7,632</u>	<u>1,271</u>
<b>NET CURRENT LIABILITIES</b>		<u>(351)</u>	<u>(790)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		250	12
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	8	<u>32</u>	<u>-</u>
		<u>218</u>	<u>12</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	2	2
Profit and loss account	10	<u>216</u>	<u>10</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>218</u>	<u>12</u>

The notes form part of these financial statements

**PJW PROCESS & DATA ANALYSIS LIMITED**

**BALANCE SHEET - continued**  
**30th April 2005**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2005.

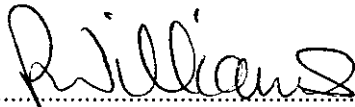
The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



.....  
Mrs P J Williams - Director

Approved by the Board on 10<sup>th</sup> August 2005

**PJW PROCESS & DATA ANALYSIS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 30th April 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment     - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	Year Ended 30.4.05 £	Period 28.4.03 to 30.4.04 £
Depreciation - owned assets	<u>201</u>	<u>267</u>
Director's emoluments and other benefits etc	<u>-</u>	<u>-</u>



**PJW PROCESS & DATA ANALYSIS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30th April 2005**

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 30.4.05 £	Period 28.4.03 to 30.4.04 £
Current tax:		
UK corporation tax	3,980	-
Deferred tax	<u>32</u>	<u>-</u>
Tax on profit on ordinary activities	<u>4,012</u>	<u>-</u>

UK corporation tax has been charged at 17.86%

**4. DIVIDENDS**

	Year Ended 30.4.05 £	Period 28.4.03 to 30.4.04 £
Interim	<u>18,000</u>	<u>7,965</u>

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1st May 2004 and 30th April 2005	<u>1,069</u>
<b>DEPRECIATION</b>	
At 1st May 2004	267
Charge for year	<u>201</u>
At 30th April 2005	<u>468</u>
<b>NET BOOK VALUE</b>	
At 30th April 2005	<u>601</u>
At 30th April 2004	<u>802</u>

**PJW PROCESS & DATA ANALYSIS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30th April 2005**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/05	30/4/04
	£	£
Other debtors	<u>96</u>	<u>479</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/05	30/4/04
	£	£
Trade creditors	10	-
Taxation and social security	4,046	96
Other creditors	<u>3,576</u>	<u>1,175</u>
	<u>7,632</u>	<u>1,271</u>

**8. PROVISION FOR LIABILITIES AND CHARGES**

	30/4/05	30/4/04
	£	£
Deferred tax	<u>32</u>	<u>-</u>

	Deferred tax £
Accelerated capital allowances	<u>32</u>
Balance at 30th April 2005	<u>32</u>

**9. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30/4/05	30/4/04
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30/4/05	30/4/04
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

**PJW PROCESS & DATA ANALYSIS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30th April 2005**

10. **RESERVES**

	Profit and loss account £
At 1st May 2004	10
Retained profit for the year	<u>206</u>
At 30th April 2005	<u><u>216</u></u>

11. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Mrs P J Williams, by virtue of her shareholding.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**PJW PROCESS & DATA ANALYSIS LIMITED**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30th April 2005 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director, that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30th April 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Fiscal House  
367 London Road  
Camberley  
Surrey GU15 3HQ

10<sup>th</sup> August 2005



**SOWERBUTTS & CO. LIMITED**  
Chartered Accountants