

Registered number 04745797

England and Wales

MYA Youth Limited

**Abbreviated unaudited accounts
for the year ended 31 March 2014**

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Chartered Accountants' report to the Board of Directors on the preparation of the abbreviated unaudited accounts of MYA Youth Limited

In accordance with the engagement letter dated 1 August 2013, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated unaudited accounts of the company, which comprise the Abbreviated Balance Sheet and the related notes, from the books of account and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2014 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the books of account or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Geraldine Sloan BSc FCA
Sloan Accountants Limited
Chartered Accountants
2 Ash Lawns
Bolton
BL1 4PD

Date: 7 November 2014

Abbreviated Balance Sheet as at 31 March 2014

		2014		2013	
	Note	£	£	£	£
Current assets					
Debtors	3	376		638	
Cash at bank and in hand		4,483		2,989	
		<u>4,859</u>		<u>3,627</u>	
Creditors: amounts falling due within one year	4	<u>(3,763)</u>		<u>(2,005)</u>	
Net current assets			<u>1,096</u>		<u>1,622</u>
Total assets less current liabilities			<u>1,096</u>		<u>1,622</u>
Net assets			<u>1,096</u>		<u>1,622</u>
Capital and reserves					
Called up share capital	5		5		5
Profit and loss account	6		1,091		1,617
Shareholders' funds			<u>1,096</u>		<u>1,622</u>

The notes on pages 3 and 4 form an integral part of these financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 7 November 2014 and signed on its behalf by:



Nicholas Hugh Ellis
Director



Andrew Gibbons
Director

Notes to the abbreviated unaudited accounts for the year ended 31 March 2014**1. Accounting policies****1.1 Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement.

1.3 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Debtors

	2014	2013
	£	£
Trade debtors	376	638

4. Creditors: amounts falling due within one year

	2014	2013
	£	£
Amounts owed to connected companies	2,608	850
Other creditors	-	-
Accruals and deferred income	1,155	1,155
	3,763	2,005

5. Share Capital

	2014 £	2013 £
Authorised		
10 Ordinary shares of 1 each	<u>10</u>	<u>10</u>
Allotted, called up and fully paid		
5 Ordinary shares of 1 each	<u>5</u>	<u>5</u>
Equity Shares		
5 Ordinary shares of 1 each	<u>5</u>	<u>5</u>

6. Reserves

	Profit and loss account 2014 £	Profit and loss account 2013 £
As at 1 April	1,617	3,671
Loss for the year	(526)	(2,054)
As at 31 March	<u>1,091</u>	<u>1,617</u>

7. Related party transactions

The company paid charitable donations totalling £1,900 (2013: £3,500) to its parent company.

8. Ultimate parent undertaking

The company is a 100% subsidiary of Merseyside Youth Association Limited (Company Number 1843226).