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COMPANIES HOUSE

Registration number 04745797

**MYA Youth Ltd**  
**Abbreviated accounts**  
**for the year ended 31 March 2009**

# **MYA Youth Ltd**

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**MYA Youth Ltd**

**Accountants' report on the unaudited financial statements to the directors of  
MYA Youth Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2009 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Stansfield & Co.  
Chartered Accountants  
Suite 303  
Queens Dock Business Centre  
Norfolk Street  
Liverpool  
L1 0BG**

**Date: 20 July 2009**

**MYA Youth Ltd**

**Abbreviated balance sheet  
as at 31 March 2009**

	Notes	2009		2008	
		£	£	£	£
<b>Current assets</b>					
Stocks		3,156		3,500	
Debtors		1,027		636	
Cash at bank and in hand		1,240		10,063	
		<u>5,423</u>		<u>14,199</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(601)</u>		<u>(5,272)</u>	
<b>Net current assets</b>			<u>4,822</u>		<u>8,927</u>
<b>Total assets less current liabilities</b>			<u>4,822</u>		<u>8,927</u>
<b>Net assets</b>			<u>4,822</u>		<u>8,927</u>
<b>Capital and reserves</b>					
Called up share capital	2		5		5
Profit and loss account			4,817		8,922
<b>Shareholders' funds</b>			<u>4,822</u>		<u>8,927</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 4 form an integral part of these financial statements.**

**MYA Youth Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 and


(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

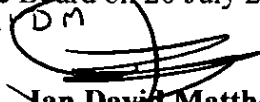
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 20 July 2009 and signed on its behalf by

x N.H.E. 

**Nicholas Hugh Ellis**  
Director

x D.M. 

**Ian David Matthews**  
Director

**The notes on page 4 form an integral part of these financial statements.**

## MYA Youth Ltd

### Notes to the abbreviated financial statements for the year ended 31 March 2009

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

#### 2. Share capital

	2009 £	2008 £
<b>Authorised</b>		
10 Ordinary shares of £1 each	10	10
<b>Allotted, called up and fully paid</b>		
5 Ordinary shares of £1 each	5	5
<b>Equity Shares</b>		
5 Ordinary shares of £1 each	5	5

#### 3. Ultimate parent undertaking

The company is a 100% subsidiary of Merseyside Youth Association Ltd (Company No. 1843226).

**MYA Youth Ltd**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2009**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 and

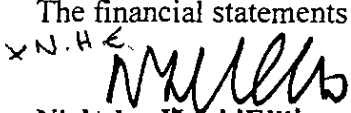
(c) that we acknowledge our responsibilities for:

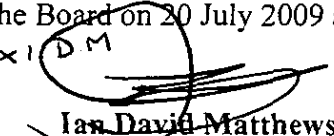
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 20 July 2009 and signed on its behalf by

  
Nicholas Hugh Ellis  
Director

  
Ian David Matthews  
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

# MYA Youth Ltd

## Notes to the financial statements for the year ended 31 March 2009

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Tax on (loss)/profit on ordinary activities

#### Analysis of charge in period

2009	2008
£	£

#### Current tax

UK corporation tax at 21.00% (2008 - 0%)

44	-
<u>44</u>	<u>-</u>

### 4. Debtors

2009	2008
£	£

Trade debtors

1,027	636
<u>1,027</u>	<u>636</u>

### 5. Creditors: amounts falling due within one year

2009	2008
£	£

Amounts owed to connected companies

Accruals and deferred income

98	(1,384)
503	6,656
<u>601</u>	<u>5,272</u>



# 7

## MYA Youth Ltd

### Notes to the financial statements for the year ended 31 March 2009

..... continued

6. Share capital	2009 £	2008 £
<b>Authorised</b>		
10 Ordinary shares of £1 each	10	10
<b>Allotted, called up and fully paid</b>		
5 Ordinary shares of £1 each	5	5
<b>Equity Shares</b>		
5 Ordinary shares of £1 each	5	5
7. Reserves	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 April 2008	8,922	8,922
Loss for the year	(4,105)	(4,105)
At 31 March 2009	4,817	4,817
8. Ultimate parent undertaking		

The company is a 100% subsidiary of Merseyside Youth Association Ltd (Company No. 1843226).

**MYA Youth Ltd**

**The following pages do not form part of the statutory accounts.**

# MYA Youth Ltd

## Detailed trading profit and loss account and expenses schedule for the year ended 31 March 2009

	2009		2008	
	£	£	£	£
<b>Sales</b>				
Sales		4,800		7,594
Admin support income		11,406		2,500
		<u>16,206</u>		<u>10,094</u>
<b>Cost of sales</b>				
Purchases	1,272		1,854	
		(1,272)		(1,854)
<b>Gross profit</b>	92%	<u>14,934</u>	82%	<u>8,240</u>
<b>Administrative expenses</b>				
Equipment	-		69	
Accountancy	1,471		1,445	
Bank charges	62		62	
Bad debts	1,108		(129)	
General expenses	31		16	
Charitable donations - other	16,406		6,000	
		<u>19,078</u>		<u>7,463</u>
<b>Operating (loss)/profit</b>	26%	<u>(4,144)</u>	8%	<u>777</u>
<b>Other income and expenses</b>				
<b>Interest receivable</b>				
Bank deposit interest	83		222	
		<u>83</u>		<u>222</u>
<b>Net (loss)/profit for the year</b>		<u><u>(4,061)</u></u>		<u><u>999</u></u>