

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Cambridge Traditional Products Limited

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for the Year Ended 31 December 2015

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DIRECTORS:

Mr S Whatling
Mr D Earp

REGISTERED OFFICE:

Unit 1, The Maltings
Mill Field
Cottenham
Cambridgeshire
CB24 8RE

REGISTERED NUMBER:

04745586 (England and Wales)

ACCOUNTANTS:

Tracy Newman & Co Limited
Chartered Accountant
7a Market Place
Ely
Cambridgeshire
CB7 4NP

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		2,089		2,785
CURRENT ASSETS					
Stocks		19,021		22,634	
Debtors		24,597		28,425	
Cash at bank		<u>1,619</u>		<u>-</u>	
		45,237		51,059	
CREDITORS					
Amounts falling due within one year		<u>26,064</u>		<u>28,734</u>	
NET CURRENT ASSETS			<u>19,173</u>		<u>22,325</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,262		25,110
CREDITORS					
Amounts falling due after more than one year			(3,008)		(7,808)
PROVISIONS FOR LIABILITIES			<u>(215)</u>		<u>(310)</u>
NET ASSETS			<u>18,039</u>		<u>16,992</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>18,036</u>		<u>16,989</u>
SHAREHOLDERS' FUNDS			<u>18,039</u>		<u>16,992</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2016 and were signed on its behalf by:

Mr S Whatling - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services excluding VAT and discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or the right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

COST

At 1 January 2015
and 31 December 2015

Total
£

25,481

DEPRECIATION

At 1 January 2015
Charge for year
At 31 December 2015

22,696

696

23,392

NET BOOK VALUE

At 31 December 2015
At 31 December 2014

2,089

2,785

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Cambridge Traditional Products Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cambridge Traditional Products Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Cambridge Traditional Products Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cambridge Traditional Products Limited and state those matters that we have agreed to state to the Board of Directors of Cambridge Traditional Products Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cambridge Traditional Products Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cambridge Traditional Products Limited. You consider that Cambridge Traditional Products Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cambridge Traditional Products Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tracy Newman & Co Limited
Chartered Accountant
7a Market Place
Ely
Cambridgeshire
CB7 4NP

28 September 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.