

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
DAVID TOMLINSON MOTOR FACTORS LTD

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FOR THE YEAR ENDED 31 March 2015

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DAVID TOMLINSON MOTOR FACTORS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2015

DIRECTORS:	D J Tomlinson Mrs G D Tomlinson
SECRETARY:	Mrs G D Tomlinson
REGISTERED OFFICE:	Derwent House 141-145 Dale Road Matlock Derbyshire DE4 3LU
REGISTERED NUMBER:	04744169 (England and Wales)
ACCOUNTANTS:	Mills & Black Derwent House 141-145 Dale Road Matlock Derbyshire DE4 3LU
BANKERS:	The Royal Bank of Scotland plc Station Road Darley Dale Matlock Derbyshire DE4 2EQ

ABBREVIATED BALANCE SHEET
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		24,000		27,000
Tangible assets	3		<u>7,673</u>		<u>10,484</u>
			<u>31,673</u>		<u>37,484</u>
CURRENT ASSETS					
Stocks		5,160		960	
Debtors		14,670		19,923	
Cash at bank		<u>57,622</u>		<u>48,091</u>	
		<u>77,452</u>		<u>68,974</u>	
CREDITORS					
Amounts falling due within one year		<u>58,239</u>		<u>35,771</u>	
NET CURRENT ASSETS			<u>19,213</u>		<u>33,203</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			50,886		70,687
PROVISIONS FOR LIABILITIES			<u>1,535</u>		<u>2,097</u>
NET ASSETS			<u>49,351</u>		<u>68,590</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>49,349</u>		<u>68,588</u>
SHAREHOLDERS' FUNDS			<u>49,351</u>		<u>68,590</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 October 2015 and were signed on its behalf by:

D J Tomlinson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>60,000</u>
AMORTISATION	
At 1 April 2014	33,000
Amortisation for year	<u>3,000</u>
At 31 March 2015	<u>36,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>24,000</u>
At 31 March 2014	<u>27,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	18,056
Additions	2,258
Disposals	<u>(7,050)</u>
At 31 March 2015	<u>13,264</u>
DEPRECIATION	
At 1 April 2014	7,572
Charge for year	1,982
Eliminated on disposal	<u>(3,963)</u>
At 31 March 2015	<u>5,591</u>
NET BOOK VALUE	
At 31 March 2015	<u>7,673</u>
At 31 March 2014	<u>10,484</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.15	31.3.14
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.