

Registered Number 04743848

PARK GARAGE (SALFORD) LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	80,000	80,000
Tangible assets	3	3,227	4,302
		<u>83,227</u>	<u>84,302</u>
Current assets			
Stocks		1,475	1,500
Debtors		5,210	5,790
Cash at bank and in hand		11,364	11,036
		<u>18,049</u>	<u>18,326</u>
Net current assets (liabilities)		<u>18,049</u>	<u>18,326</u>
Total assets less current liabilities		<u>101,276</u>	<u>102,628</u>
Creditors: amounts falling due after more than one year		(30,333)	(27,461)
Total net assets (liabilities)		<u>70,943</u>	<u>75,167</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		70,941	75,165
Shareholders' funds		<u>70,943</u>	<u>75,167</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 June 2014

And signed on their behalf by:

G Wiszniewski, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Represents net invoiced sales of goods and services, excluding Value Added Tax.

Tangible assets depreciation policy

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment 25% Reducing Balance

Motor Vehicle 25% Reducing Balance

Other accounting policies

Stock and work in progress is valued at the lowest of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	80,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>80,000</u>
Amortisation	
At 1 April 2013	-
Charge for the year	-
On disposals	-
At 31 March 2014	<u>-</u>
Net book values	
At 31 March 2014	<u>80,000</u>
At 31 March 2013	<u>80,000</u>

Goodwill

3 Tangible fixed assets

	£
Cost	
At 1 April 2013	25,594

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>25,594</u>
Depreciation	
At 1 April 2013	21,292
Charge for the year	1,075
On disposals	-
At 31 March 2014	<u>22,367</u>
Net book values	
At 31 March 2014	<u>3,227</u>
At 31 March 2013	<u>4,302</u>

Motor Vehicle/Equipment

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