

APT TYRE DISTRIBUTORS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

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FOR THE YEAR ENDED 31 MAY 2015**

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APT TYRE DISTRIBUTORS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2015

DIRECTOR:

A G Payling

REGISTERED OFFICE:

Unit D3
M62 Trading Estate
Larsen Road
GOOLE
East Yorkshire
DN14 6XF

REGISTERED NUMBER:

04743402 (England and Wales)

ACCOUNTANTS:

P A Woffenden & Co
Accountants and Tax Advisers
Framework House
1 Church Lane
Snaith
GOOLE
East Yorkshire
DN14 9HN

APT TYRE DISTRIBUTORS LIMITED (REGISTERED NUMBER: 04743402)**ABBREVIATED BALANCE SHEET
31 MAY 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		13,427		17,902
Tangible assets	3		<u>30,110</u>		<u>20,386</u>
			43,537		38,288
CURRENT ASSETS					
Stocks		34,136		36,804	
Debtors		195,576		198,558	
Cash at bank		<u>14,639</u>		<u>6,092</u>	
		244,351		241,454	
CREDITORS					
Amounts falling due within one year		<u>256,377</u>		<u>231,683</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(12,026)</u>		<u>9,771</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,511		48,059
CREDITORS					
Amounts falling due after more than one year			<u>-</u>		<u>307</u>
NET ASSETS			<u>31,511</u>		<u>47,752</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>31,411</u>		<u>47,652</u>
SHAREHOLDERS' FUNDS			<u>31,511</u>		<u>47,752</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

APT TYRE DISTRIBUTORS LIMITED (REGISTERED NUMBER: 04743402)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 December 2015 and were signed by:

A G Payling - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

APT TYRE DISTRIBUTORS LIMITED (REGISTERED NUMBER: 04743402)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	
and 31 May 2015	<u>67,128</u>
AMORTISATION	
At 1 June 2014	49,226
Amortisation for year	<u>4,475</u>
At 31 May 2015	<u>53,701</u>
NET BOOK VALUE	
At 31 May 2015	<u>13,427</u>
At 31 May 2014	<u>17,902</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	78,537
Additions	<u>18,670</u>
At 31 May 2015	<u>97,207</u>
DEPRECIATION	
At 1 June 2014	58,151
Charge for year	<u>8,946</u>
At 31 May 2015	<u>67,097</u>
NET BOOK VALUE	
At 31 May 2015	<u>30,110</u>
At 31 May 2014	<u>20,386</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.