

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

FOR

APT TYRE DISTRIBUTORS LIMITED

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FOR THE YEAR ENDED 31 MAY 2012**

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APT TYRE DISTRIBUTORS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2012

DIRECTOR: A G Payling

SECRETARY: A J Payling

REGISTERED OFFICE: Unit D3
M62 Trading Estate
Larsen Road
GOOLE
East Yorkshire
DN14 6XF

REGISTERED NUMBER: 04743402 (England and Wales)

ACCOUNTANTS: P A Woffenden & Co
Accountants and Tax Advisers
Framework House
1 Church Lane
Snaith
GOOLE
East Yorkshire
DN14 9HN

APT TYRE DISTRIBUTORS LIMITED (REGISTERED NUMBER: 04743402)**ABBREVIATED BALANCE SHEET
31 MAY 2012**

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		26,852		31,327
Tangible assets	3		<u>33,072</u>		<u>34,680</u>
			59,924		66,007
CURRENT ASSETS					
Stocks		44,104		42,597	
Debtors		183,600		200,708	
Cash at bank		<u>39,423</u>		<u>54,469</u>	
		267,127		297,774	
CREDITORS					
Amounts falling due within one year		<u>252,953</u>		<u>288,353</u>	
NET CURRENT ASSETS			<u>14,174</u>		<u>9,421</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>74,098</u>		<u>75,428</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>73,998</u>		<u>75,328</u>
SHAREHOLDERS' FUNDS			<u>74,098</u>		<u>75,428</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 February 2013 and were signed by:

A G Payling - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011 and 31 May 2012	<u>67,128</u>
AMORTISATION	
At 1 June 2011	35,801
Amortisation for year	4,475
At 31 May 2012	<u>40,276</u>
NET BOOK VALUE	
At 31 May 2012	<u>26,852</u>
At 31 May 2011	<u>31,327</u>

APT TYRE DISTRIBUTORS LIMITED (REGISTERED NUMBER: 04743402)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	80,673
Additions	14,395
Disposals	<u>(16,677)</u>
At 31 May 2012	<u>78,391</u>
DEPRECIATION	
At 1 June 2011	45,993
Charge for year	9,647
Eliminated on disposal	<u>(10,321)</u>
At 31 May 2012	<u>45,319</u>
NET BOOK VALUE	
At 31 May 2012	<u>33,072</u>
At 31 May 2011	<u>34,680</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.