

Registered Number 04743402

APT Tyre Distributors Limited

Abbreviated Accounts

31 May 2011

APT Tyre Distributors Limited

Registered Number 04743402

Company Information

Registered Office:

Framework House
1-3 Church Lane
Snaith
GOOLE
East Yorkshire
DN14 9HN

Reporting Accountants:

P A Woffenden & Co
Accountants and Tax Advisers
Framework House
1 Church Lane
Snaith
GOOLE
East Yorkshire
DN14 9HN

APT Tyre Distributors Limited

Registered Number 04743402

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	31,327	35,802
Tangible	3	34,680	30,011
		<u>66,007</u>	<u>65,813</u>
Current assets			
Stocks		42,597	36,516
Debtors		200,708	132,508
Cash at bank and in hand		54,469	38,152
Total current assets		<u>297,774</u>	<u>207,176</u>
Creditors: amounts falling due within one year		(288,353)	(189,284)
Net current assets (liabilities)		9,421	17,892
Total assets less current liabilities		<u>75,428</u>	<u>83,705</u>
Creditors: amounts falling due after more than one year		0	(4,000)
Total net assets (liabilities)		<u>75,428</u>	<u>79,705</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		75,328	79,605
Shareholders funds		<u>75,428</u>	<u>79,705</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 February 2012

And signed on their behalf by:

A G Payling, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of fifteen years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 June 2010	<u>67,128</u>
At 31 May 2011	<u>67,128</u>

Amortisation

At 01 June 2010	31,326
Charge for year	<u>4,475</u>
At 31 May 2011	<u>35,801</u>

Net Book Value	
At 31 May 2011	31,327
At 31 May 2010	<u>35,802</u>
Tangible fixed assets	

4	Share capital		
		2011	2010
		£	£
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each	100	100