

REGISTERED NUMBER: 04743282 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2016

FOR

RILEYS CRANE SERVICES LIMITED



CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	7

RILEYS CRANE SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2016

DIRECTORS:

Mr David Brockbank
Mrs Agnes Isabel Brockbank

SECRETARY:

Mrs Agnes Isabel Brockbank

REGISTERED OFFICE:

Unit 18
Croft Industrial Estate
Hollins Vale
Bury
Lancashire
BL9 8QG

REGISTERED NUMBER:

04743282 (England and Wales)

ACCOUNTANTS:

Warings Business Advisers LLP
Chartered Accountants
Bedford House
60 Chorley New Road
Bolton
BL1 4DA

RILEYS CRANE SERVICES LIMITED (REGISTERED NUMBER: 04743282)

BALANCE SHEET

31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		29,229		13,470
			<u>29,229</u>		<u>13,470</u>
CURRENT ASSETS					
Debtors: amounts falling due within one year	6	66,708		55,547	
Cash at bank and in hand		<u>110,167</u>		<u>98,753</u>	
		176,875		154,300	
CREDITORS					
Amounts falling due within one year	7	<u>43,370</u>		<u>16,974</u>	
NET CURRENT ASSETS			<u>133,505</u>		<u>137,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			162,734		150,796
PROVISIONS FOR LIABILITIES	8		<u>5,846</u>		<u>2,694</u>
NET ASSETS			<u><u>156,888</u></u>		<u><u>148,102</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>156,886</u>		<u>148,100</u>
SHAREHOLDERS' FUNDS			<u><u>156,888</u></u>		<u><u>148,102</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

RILEYS CRANE SERVICES LIMITED (REGISTERED NUMBER: 04743282)

BALANCE SHEET - continued
31 May 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31/5/16 and were signed on its behalf by:


.....
Mr David Brockbank - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2016

1. STATUTORY INFORMATION

Rileys Crane Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, has been amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is provided in full in respect of tax deferred by timing differences between the treatment of certain items for tax and accounting purposes. Deferred tax is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors and directors' current accounts.

Directors' current accounts (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2016

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 June 2015 and 31 May 2016	60,000
AMORTISATION	
At 1 June 2015 and 31 May 2016	60,000
NET BOOK VALUE	
At 31 May 2016	-
At 31 May 2015	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office equipment £	Motor vehicles £	Totals £
COST				
At 1 June 2015	14,711	2,312	31,870	48,893
Additions	-	60	25,680	25,740
Disposals	-	-	(16,529)	(16,529)
At 31 May 2016	14,711	2,372	41,021	58,104
DEPRECIATION				
At 1 June 2015	10,315	1,426	23,682	35,423
Charge for year	659	142	3,950	4,751
Eliminated on disposal	-	-	(11,299)	(11,299)
At 31 May 2016	10,974	1,568	16,333	28,875
NET BOOK VALUE				
At 31 May 2016	3,737	804	24,688	29,229
At 31 May 2015	4,396	886	8,188	13,470

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.16 £	31.5.15 £
Trade debtors	60,978	49,772
Prepayments	5,730	5,775
	66,708	55,547

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2016

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.16	31.5.15
	£	£
Trade creditors	7,029	2,998
Corporation tax	9,845	11,978
Social security and other taxes	4,822	2
Directors' current accounts	26	26
Accrued expenses	21,648	1,970
	<u>43,370</u>	<u>16,974</u>

8. PROVISIONS FOR LIABILITIES

	31.5.16	31.5.15
	£	£
Deferred tax		
Accelerated capital allowances	5,846	2,694
	<u>5,846</u>	<u>2,694</u>

	Deferred tax £
Balance at 1 June 2015	2,694
Provided during year	3,152
Balance at 31 May 2016	<u>5,846</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.5.16	31.5.15
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in creditors falling due within one year is an amount of £26 (2015: £26) due to Mr David Brockbank and Mrs Agnes Isabel Brockbank, directors of the company.

During the year the company paid rent amounting to £9,600 to Mr David Brockbank and Mrs Agnes Isabel Brockbank.

11. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr David Brockbank and Mrs Agnes Isabel Brockbank throughout the year under review.

12. FIRST YEAR ADOPTION

These financial statements for the year ended 31 May 2016 are the first financial statements that comply with FRS 102 Section 1A for small entities. The transition to FRS 102 Section 1A for small entities has not resulted in any changes to accounting policies, nor brought about any transition or reclassification adjustments.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
RILEYS CRANE SERVICES LIMITED

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rileys Crane Services Limited for the year ended 31 May 2016 which comprise the Income statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Rileys Crane Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rileys Crane Services Limited and state those matters that we have agreed to state to the Board of Directors of Rileys Crane Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rileys Crane Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rileys Crane Services Limited. You consider that Rileys Crane Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rileys Crane Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Warings Business Advisers LLP

Warings Business Advisers LLP
Chartered Accountants
Bedford House
60 Chorley New Road
Bolton
BL1 4DA

Date:13/12/16....

