

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Abaris International Ltd

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for the Year Ended 31 March 2021

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DIRECTOR:

Mr W T Beeley

REGISTERED OFFICE:

Unit 2
Park Valley Mills
Meltham Road
Huddersfield
HD4 7BH

REGISTERED NUMBER:

04743012 (England and Wales)

ACCOUNTANTS:

Langricks Limited
Aus-Bore House
19-25 Manchester Road
Wilmslow
Cheshire
SK9 1BQ

Balance Sheet
31 March 2021

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Tangible assets	4	22,840	36,353
CURRENT ASSETS			
Stocks		208,868	324,420
Debtors	5	644,144	194,368
Cash at bank and in hand		<u>1,231,416</u>	<u>1,100,738</u>
		2,084,428	1,619,526
CREDITORS			
Amounts falling due within one year	6	<u>(589,006)</u>	<u>(471,064)</u>
NET CURRENT ASSETS		<u>1,495,422</u>	<u>1,148,462</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,518,262	1,184,815
PROVISIONS FOR LIABILITIES		<u>(4,340)</u>	<u>(6,907)</u>
NET ASSETS		<u>1,513,922</u>	<u>1,177,908</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>1,513,822</u>	<u>1,177,808</u>
		<u>1,513,922</u>	<u>1,177,908</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 May 2021 and were signed by:

Mr W T Beeley - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Abaris International Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 8) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2020	91,637
Additions	24,031
Disposals	(33,275)
At 31 March 2021	<u>82,393</u>
DEPRECIATION	
At 1 April 2020	55,284
Charge for year	24,234
Eliminated on disposal	(19,965)
At 31 March 2021	<u>59,553</u>
NET BOOK VALUE	
At 31 March 2021	<u>22,840</u>
At 31 March 2020	<u>36,353</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	330,081	189,802
Other debtors	<u>314,063</u>	<u>4,566</u>
	<u>644,144</u>	<u>194,368</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade creditors	386,463	222,532
Taxation and social security	187,697	221,020
Other creditors	<u>14,846</u>	<u>27,512</u>
	<u>589,006</u>	<u>471,064</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Abaris International Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abaris International Ltd for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Abaris International Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abaris International Ltd and state those matters that we have agreed to state to the director of Abaris International Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abaris International Ltd and its director for our work or for this report.

It is your duty to ensure that Abaris International Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abaris International Ltd. You consider that Abaris International Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abaris International Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Langricks Limited
Aus-Bore House
19-25 Manchester Road
Wilmslow
Cheshire
SK9 1BQ

24 May 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.