

Company Registration No. 04742286 (England and Wales)

**TUSCAN FOUNDRY PRODUCTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

# TUSCAN FOUNDRY PRODUCTS LIMITED

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# TUSCAN FOUNDRY PRODUCTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		16,421		25,288
<b>Current assets</b>					
Stocks		9,465		32,477	
Debtors		50,887		86,670	
Cash at bank and in hand		34,896		21,634	
		95,248		140,781	
<b>Creditors: amounts falling due within one year</b>	3	(47,164)		(89,286)	
<b>Net current assets</b>			48,084		51,495
<b>Total assets less current liabilities</b>			64,505		76,783
<b>Provisions for liabilities</b>			(499)		(2,958)
			64,006		73,825
<b>Capital and reserves</b>					
Called up share capital	4		200		200
Profit and loss account			63,806		73,625
<b>Shareholders' funds</b>			64,006		73,825

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 December 2016

Mr P D Stenning  
Director

Mrs K M Stenning  
Director

Mr P R Trace  
Director

Company Registration No. 04742286

# **TUSCAN FOUNDRY PRODUCTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over the term of the lease
Plant and furniture	25% per annum reducing balance
Computer equipment	50% per annum reducing balance
Motor vehicles	25% per annum reducing balance

#### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Pensions**

The company operates a defined contribution scheme for the benefit of some of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.8 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# TUSCAN FOUNDRY PRODUCTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
<b>Cost</b>			
At 1 April 2015	36,600	306,390	342,990
Disposals	-	(2,601)	(2,601)
At 31 March 2016	36,600	303,789	340,389
<b>Depreciation</b>			
At 1 April 2015	36,600	281,102	317,702
On disposals	-	(1,970)	(1,970)
Charge for the year	-	8,236	8,236
At 31 March 2016	36,600	287,368	323,968
<b>Net book value</b>			
At 31 March 2016	-	16,421	16,421
At 31 March 2015	-	25,288	25,288

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £2,222).

### 4 Share capital

	2016	2015
	£	£
<b>Allotted, called up and fully paid</b>		
200 Ordinary shares of £1 each	200	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.