

Company Registration No. 04742286 (England and Wales)

TUSCAN FOUNDRY PRODUCTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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TUSCAN FOUNDRY PRODUCTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 4

TUSCAN FOUNDRY PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

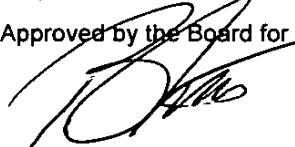
	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		51,793		48,282
Current assets					
Stocks		112,961		122,813	
Debtors		45,577		64,233	
Cash at bank and in hand		62,532		113,372	
		<u>221,070</u>		<u>300,418</u>	
Creditors: amounts falling due within one year	3	<u>(130,031)</u>		<u>(130,139)</u>	
Net current assets			91,039		170,279
Total assets less current liabilities			142,832		218,561
Creditors: amounts falling due after more than one year	4		<u>(10,867)</u>		<u>(434)</u>
			<u>131,965</u>		<u>218,127</u>
Capital and reserves					
Called up share capital	5		200		200
Profit and loss account			131,765		217,927
Shareholders' funds			<u>131,965</u>		<u>218,127</u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

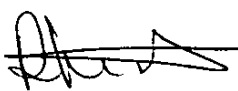
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23 December 2013


Mr P D Stenning
Director


Mr P R Trace
Director


Mrs K M. Simmons
Director

Company Registration No. 04742286

TUSCAN FOUNDRY PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	over the term of the lease
Plant and furniture	25% per annum reducing balance
Computer equipment	50% per annum reducing balance
Motor vehicles	25% per annum reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of some of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

TUSCAN FOUNDRY PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2012	36,600	305,645	342,245
Additions	-	40,192	40,192
Disposals	-	(9,024)	(9,024)
At 31 March 2013	36,600	336,813	373,413
Depreciation			
At 1 April 2012	36,600	257,363	293,963
On disposals	-	(7,350)	(7,350)
Charge for the year	-	35,007	35,007
At 31 March 2013	36,600	285,020	321,620
Net book value			
At 31 March 2013	-	51,793	51,793
At 31 March 2012	-	48,282	48,282

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £8,557 (2012 - £4,953)

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £10,867 (2012 - £434)

Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned

5 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200

TUSCAN FOUNDRY PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

6 Related party relationships and transactions

Other transactions

During the year the company undertook the following transactions with Dunsdon Farm - a partnership in which Mr P D Stenning and Mrs K M Stenning are equal partners

- Purchases of £ 14,768 (2012 - £ 21,228)
- Rent charge of £ 25,710 (2012 - £ 12,398)

The outstanding balances at the year end were

- Due by the company for purchases £ - (2012 - £ -)
- Due by the company for rent £ 1,571 (2012 - £ 1,571)