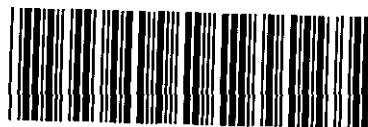


TUSCAN FOUNDRY PRODUCTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

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TUSCAN FOUNDRY PRODUCTS LIMITED

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TUSCAN FOUNDRY PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Intangible assets	2		14,640		21,960
Tangible assets	2		50,557		49,176
			<u>65,197</u>		<u>71,136</u>
Current assets					
Stocks		153,143		153,074	
Debtors		84,401		61,843	
Cash at bank and in hand		256,388		92,150	
		<u>493,932</u>		<u>307,067</u>	
Creditors: amounts falling due within one year		<u>(162,182)</u>		<u>(128,621)</u>	
Net current assets			<u>331,750</u>		<u>178,446</u>
Total assets less current liabilities			<u>396,947</u>		<u>249,582</u>
Provisions for liabilities			<u>(908)</u>		<u>(1,983)</u>
			<u>396,039</u>		<u>247,599</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			396,037		247,597
Shareholders' funds			<u>396,039</u>		<u>247,599</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 27 December 2006


Mr P D Stenning
Director

TUSCAN FOUNDRY PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over the term of the lease
Plant and furniture	25% per annum reducing balance
Computer equipment	50% per annum reducing balance
Motor vehicles	25% per annum reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

TUSCAN FOUNDRY PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2005	36,600	78,437	115,037
Additions	-	19,858	19,858
Disposals	-	(1,076)	(1,076)
At 31 March 2006	36,600	97,219	133,819
Depreciation			
At 1 April 2005	14,640	29,261	43,901
On disposals	-	(735)	(735)
Charge for the year	7,320	18,136	25,456
At 31 March 2006	21,960	46,662	68,622
Net book value			
At 31 March 2006	14,640	50,557	65,197
At 31 March 2005	21,960	49,176	71,136

3 Share capital

	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding 2006 £	2005 £	Maximum in year £
Mr P D Stenning	-	8,189	8,189