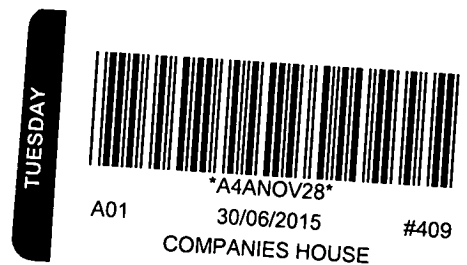


COMPANY REGISTRATION NUMBER 04741521

JP TEXTILE CONSULTANTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2015

SLAVEN JEFFCOTE LLP
Chartered Certified Accountants
1 Lumley Street
Mayfair
London
W1K 6TT



JP TEXTILE CONSULTANTS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

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JP TEXTILE CONSULTANTS LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2015

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was that of consultants to the textile industry.

DIRECTORS

The directors who served the company during the year were as follows:

J Cullen

P Cullen

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:

1 Lumley Street

Mayfair

London

W1K 6TT

Signed by order of the directors



JD Secretariat Limited

Company Secretary

Approved by the directors on 12/6/15

JP TEXTILE CONSULTANTS LIMITED

REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF JP TEXTILE CONSULTANTS LIMITED

YEAR ENDED 31 MARCH 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of JP Textile Consultants Limited for the year ended 31 March 2015 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the Board of Directors of JP Textile Consultants Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of JP Textile Consultants Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JP Textile Consultants Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that JP Textile Consultants Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of JP Textile Consultants Limited. You consider that JP Textile Consultants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of JP Textile Consultants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

1 Lumley Street
Mayfair
London
W1K 6TT

29 June 2015

Slaven Jeffcote LLP
SLAVEN JEFFCOTE LLP
Chartered Certified Accountants

JP TEXTILE CONSULTANTS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2015

	Note	2015 £	2014 £
TURNOVER		92,810	100,789
Administrative expenses		81,230	78,130
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		11,580	22,659
Tax on profit on ordinary activities		2,316	4,532
PROFIT FOR THE FINANCIAL YEAR		9,264	18,127

The notes on pages 5 to 6 form part of these financial statements.

JP TEXTILE CONSULTANTS LIMITED

BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
CURRENT ASSETS			
Debtors	4	48,207	50,190
Cash at bank and in hand		<u>4,651</u>	<u>15,001</u>
		52,858	65,191
CREDITORS: Amounts falling due within one year	5	<u>39,210</u>	<u>46,807</u>
NET CURRENT ASSETS		<u>13,648</u>	<u>18,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,648</u>	<u>18,384</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	100	100
Profit and loss account	8	<u>13,548</u>	<u>18,284</u>
SHAREHOLDERS' FUNDS		<u>13,648</u>	<u>18,384</u>

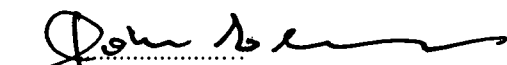
For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 22/6/15, and are signed on their behalf by:


J Cullen

Company Registration Number: 04741521

The notes on pages 5 to 6 form part of these financial statements.

JP TEXTILE CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts receivable, excluding VAT, by the company for goods supplied and services provided during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2015	2014
	£	£
Directors' remuneration	41,880	41,880
Net loss on foreign currency translation	4,481	1,160

3. DIVIDENDS

Equity dividends

	2015	2014
	£	£
Paid		
Ordinary share capital	14,000	14,000

JP TEXTILE CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

4. DEBTORS

	2015	2014
	£	£
Trade debtors	47,195	50,190
Other debtors	1,012	—
	<u>48,207</u>	<u>50,190</u>

5. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Corporation tax	2,315	4,533
Other taxation and social security	991	995
Other creditors	35,904	41,279
	<u>39,210</u>	<u>46,807</u>

6. RELATED PARTY TRANSACTIONS

There was no single controlling party during the year.

During the year the directors, J Cullen and P Cullen drew down on their loan accounts by nil (2014 - £4,112) and nil (2014 - £4,112) respectively and received dividends from the company of £7,000 each (2014 - £7,000 each). Included in P Cullen's loan account is an amount of nil (2014 - £8,707) in respect of travel expenses incurred wholly and exclusively for the business and charged to the profit and loss account.

At the year end date the company owed J Cullen and P Cullen £14,099 (2014 : £14,171) and £18,376 (2014 : £18,448) respectively. These amounts are included in other creditors at the balance sheet date.

7. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8. PROFIT AND LOSS ACCOUNT

	2015	2014
	£	£
Balance brought forward	18,284	14,157
Profit for the financial year	9,264	18,127
Equity dividends	(14,000)	(14,000)
Balance carried forward	<u>13,548</u>	<u>18,284</u>