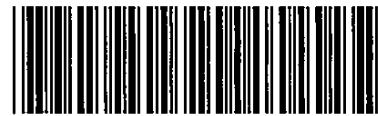


COMPANY REGISTRATION NUMBER 4741521

JP TEXTILE CONSULTANTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2012

WEDNESDAY



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COMPANIES HOUSE

SLAVEN JEFFCOTE LLP
Chartered Certified Accountants
1 Lumley Street
Mayfair
London
W1K 6TT

JP TEXTILE CONSULTANTS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2012

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JP TEXTILE CONSULTANTS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2012

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was that of consultants to the textile industry

DIRECTORS

The directors who served the company during the year were as follows

J Cullen

P Cullen

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
1 Lumley Street
Mayfair
London
W1K 6TT

Signed by order of the directors



JD SECRETARIAT LIMITED
Company Secretary

Approved by the directors on 19 September 2012

JP TEXTILE CONSULTANTS LIMITED

REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JP TEXTILE CONSULTANTS LIMITED

YEAR ENDED 31 MARCH 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of JP Textile Consultants Limited for the year ended 31 March 2012 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

This report is made solely to the Board of Directors of JP Textile Consultants Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of JP Textile Consultants Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at www.accaglobal.com/factsheet163. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than JP Textile Consultants Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that JP Textile Consultants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of JP Textile Consultants Limited. You consider that JP Textile Consultants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of JP Textile Consultants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



SLAVEN JEFFCOTE LLP
Chartered Certified Accountants

1 Lumley Street
Mayfair
London
W1K 6TT

19 September 2012

JP TEXTILE CONSULTANTS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2012

	Note	2012 £	2011 £
TURNOVER		102,581	103,489
Administrative expenses		<u>81,114</u>	<u>76,680</u>
OPERATING PROFIT	2	21,467	26,809
Interest payable and similar charges		—	7
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>21,467</u>	<u>26,802</u>
Tax on profit on ordinary activities		4,293	5,879
PROFIT FOR THE FINANCIAL YEAR		<u>17,174</u>	<u>20,923</u>

The notes on pages 5 to 6 form part of these financial statements.

JP TEXTILE CONSULTANTS LIMITED

BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
CURRENT ASSETS			
Debtors	4	54,302	57,340
Cash at bank and in hand		23,004	25,756
		<u>77,306</u>	<u>83,096</u>
CREDITORS: Amounts falling due within one year	5	<u>71,020</u>	<u>38,977</u>
NET CURRENT ASSETS		<u>6,286</u>	<u>44,119</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,286</u>	<u>44,119</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	100	100
Profit and loss account	8	<u>6,186</u>	<u>44,019</u>
SHAREHOLDERS' FUNDS		<u>6,286</u>	<u>44,119</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

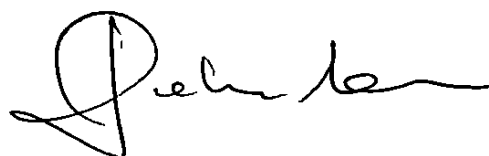
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 19 September 2012, and are signed on their behalf by

J CULLEN

Company Registration Number 4741521



The notes on pages 5 to 6 form part of these financial statements.

JP TEXTILE CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amounts receivable, excluding VAT, by the company for goods supplied and services provided during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. OPERATING PROFIT

Operating profit is stated after charging

	2012	2011
	£	£
Directors' remuneration	41,880	41,880
Net loss on foreign currency translation	<u>4,781</u>	<u>7,113</u>

3. DIVIDENDS

Equity dividends

	2012	2011
	£	£
Paid		
Ordinary share capital	<u>55,007</u>	<u>26,000</u>

JP TEXTILE CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

4. DEBTORS

	2012	2011
	£	£
Trade debtors	49,800	26,800
Other debtors	4,502	30,540
	<u>54,302</u>	<u>57,340</u>

5. CREDITORS: Amounts falling due within one year

	2012	2011
	£	£
Corporation tax	4,292	5,627
Other taxation and social security	1,203	—
Other creditors	65,525	33,350
	<u>71,020</u>	<u>38,977</u>

6. RELATED PARTY TRANSACTIONS

There was no single controlling party during the year

Included in the 'Other Creditors' figure is an amount, to the sum of £55,145, (2011 - £27,347) due to the Directors

7. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8. PROFIT AND LOSS ACCOUNT

	2012	2011
	£	£
Balance brought forward	44,019	49,096
Profit for the financial year	17,174	20,923
Equity dividends	(55,007)	(26,000)
Balance carried forward	<u>6,186</u>	<u>44,019</u>