

Abbreviated Unaudited Accounts For The Year Ended 30th April 2015

for

J. Barnes & Son Limited

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For The Year Ended 30th April 2015

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J. Barnes & Son Limited
Company Information
For The Year Ended 30th April 2015

DIRECTORS: Mr John Barnes
Mr Neil John Barnes

SECRETARY: Mr Neil John Barnes

REGISTERED OFFICE: 1 Navigation Business
Village, Navigation Way
Ashton on Ribble
Preston
Lancashire
PR2 2YP

REGISTERED NUMBER: 04741109

ACCOUNTANTS: Gleeson Bessent
(Accountants & Business Advisors) Limited
1 Navigation Bus Vill
Navigation Way
Ashton-on-Ribble
Preston
Lancashire
PR2 2YP

BANKERS: Lloyds Bank plc
94 Fishergate
Preston
Lancashire
PR1 2JB

Abbreviated Balance Sheet
30th April 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>6,978</u>		<u>5,767</u>
			<u>6,978</u>		<u>5,767</u>
CURRENT ASSETS					
Stocks		41,000		23,475	
Debtors		50,065		53,122	
Cash at bank and in hand		201		<u>1,355</u>	
		<u>91,266</u>		<u>77,952</u>	
CREDITORS					
Amounts falling due within one year		<u>56,765</u>		<u>41,608</u>	
NET CURRENT ASSETS			<u>34,501</u>		<u>36,344</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			41,479		42,111
CREDITORS					
Amounts falling due after more than one year			(66,046)		(52,046)
PROVISIONS FOR LIABILITIES			<u>(627)</u>		<u>(216)</u>
NET LIABILITIES			<u>(25,194)</u>		<u>(10,151)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Profit and loss account			<u>(27,194)</u>		<u>(12,151)</u>
SHAREHOLDERS' FUNDS			<u>(25,194)</u>		<u>(10,151)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30th April 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28th January 2016 and were signed on its behalf by:

Mr Neil John Barnes - Director

Notes to the Abbreviated Accounts
For The Year Ended 30th April 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced joinery & building work done, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2014 and 30th April 2015	<u>30,000</u>
AMORTISATION	
At 1st May 2014 and 30th April 2015	<u>30,000</u>
NET BOOK VALUE	
At 30th April 2015	<u><u>-</u></u>
At 30th April 2014	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 30th April 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2014	54,531
Additions	<u>3,538</u>
At 30th April 2015	<u>58,069</u>
DEPRECIATION	
At 1st May 2014	48,764
Charge for year	<u>2,327</u>
At 30th April 2015	<u>51,091</u>
NET BOOK VALUE	
At 30th April 2015	<u>6,978</u>
At 30th April 2014	<u>5,767</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	ordinary	£1	1,000	1,000
1,000	'A' ordinary	£1	<u>1,000</u>	<u>1,000</u>
			<u>2,000</u>	<u>2,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.