

**Registered Number 04740674**

**1185 FILMS LIMITED**

**Abbreviated Accounts**

**30 April 2015**

## Abbreviated Balance Sheet as at 30 April 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	8,304	9,497
		<u>8,304</u>	<u>9,497</u>
<b>Current assets</b>			
Debtors		17,446	24,561
		<u>17,446</u>	<u>24,561</u>
<b>Creditors: amounts falling due within one year</b>		(201,337)	(179,013)
<b>Net current assets (liabilities)</b>		<u>(183,891)</u>	<u>(154,452)</u>
<b>Total assets less current liabilities</b>		<u>(175,587)</u>	<u>(144,955)</u>
<b>Total net assets (liabilities)</b>		<u>(175,587)</u>	<u>(144,955)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(175,588)	(144,956)
<b>Shareholders' funds</b>		<u>(175,587)</u>	<u>(144,955)</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2016

And signed on their behalf by:

**Nicola Rosario Franco, Director**

## Notes to the Abbreviated Accounts for the period ended 30 April 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention.

**Turnover policy**

Turnover represents net invoiced sales excluding VAT.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Film production equipment - 20% on reducing balance.

Office equipment - 20% on reducing balance.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 May 2014	44,226
Additions	883
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>45,109</u>
<b>Depreciation</b>	
At 1 May 2014	34,729
Charge for the year	2,076
On disposals	-
At 30 April 2015	<u>36,805</u>
<b>Net book values</b>	
At 30 April 2015	<u>8,304</u>
At 30 April 2014	<u>9,497</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1 Ordinary shares of £1 each	1	1

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