Registration number: 04740619

March One Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2015

AIMS Accountants for Business
Fillybrook House
8 The Fillybrooks
Stone
ST15 0DJ

March One Ltd
Contents

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of March One Ltd for the Year Ended 31 October 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of March One Ltd for the year ended 31 October 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of March One Ltd, as a body, in accordance with the terms of our engagement letter dated 6 March 2014. Our work has been undertaken solely to prepare for your approval the accounts of March One Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than March One Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that March One Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of March One Ltd. You consider that March One Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of March One Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

....

AIMS Accountants for Business
Fillybrook House
8 The Fillybrooks
Stone
ST15 0DJ
30 July 2016

March One Ltd
(Registration number: 04740619)
Abbreviated Balance Sheet at 31 October 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		53,406	68,664
Tangible fixed assets		6,964	8,705
		60,370	77,369
Current assets			
Stocks		201,838	132,900
Debtors		20,474	10,531
Cash at bank and in hand		5	-
		222,317	143,431
Creditors: Amounts falling due within one year		(237,254)	(141,534)
Net current (liabilities)/assets		(14,937)	1,897
Net assets		45,433	79,266
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		45,432	79,265
Shareholders' funds		45,433	79,266

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 July 2016

....

Mr Tim Brookshaw
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings	20% reducing balance
Motor Vehicles	20% reducing balance
Computer Equipment	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2014	152,583	24,072	176,655
At 31 October 2015	152,583	24,072	176,655
Depreciation			
At 1 November 2014	83,919	15,367	99,286
Charge for the year	15,258	1,741	16,999
At 31 October 2015	99,177	17,108	116,285
Net book value			
At 31 October 2015	53,406	6,964	60,370
At 31 October 2014	68,664	8,705	77,369

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary sahre of £1 each	1	1	1	1