

Report of the Director and
Unaudited Financial Statements for the year ended 30 April 2006
for
Activesystems UK Limited



Activesystems UK Limited
Company Information
for the year ended 30 April 2006

DIRECTOR:	A Moss
SECRETARY:	Wilshers Associates Limited
REGISTERED OFFICE:	1 Castle Row Horticultural Place London W4 4JQ
REGISTERED NUMBER:	04740543 (England and Wales)
ACCOUNTANTS:	WILSHERS & CO 1 Castle Row Horticultural Place London W4 4JQ

Activesystems UK Limited

**Report of the Director
for the year ended 30 April 2006**

The director presents his report with the financial statements of the company for the year ended 30 April 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Management and Information Technology Consultancy.

DIRECTOR

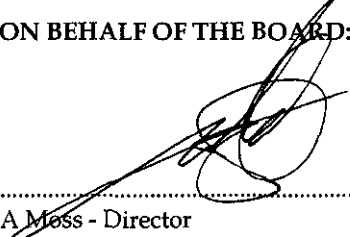
A Moss was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	30.4.06	1.5.05
Ordinary shares £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
A Moss - Director

Date: 25/10/2006
.....

Activesystems UK Limited

**Profit and Loss Account
for the year ended 30 April 2006**

	Notes	2006 £	2005 £
TURNOVER		70,626	59,554
Administrative expenses		<u>37,059</u>	<u>35,260</u>
OPERATING PROFIT	2	33,567	24,294
Interest receivable and similar income		<u>134</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		33,701	24,294
Tax on profit on ordinary activities	3	<u>6,459</u>	<u>3,475</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>27,242</u>	<u>20,819</u>
RETAINED PROFIT FOR THE YEAR		<u>27,242</u>	<u>20,819</u>

The notes form part of these financial statements

Activesystems UK Limited

Balance Sheet
30 April 2006

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Tangible assets	5		967		1,006
CURRENT ASSETS					
Cash at bank		6,961		6,906	
CREDITORS					
Amounts falling due within one year	6	<u>10,313</u>		<u>10,539</u>	
NET CURRENT LIABILITIES			<u>(3,352)</u>		<u>(3,633)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,385)</u>		<u>(2,627)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account	8		<u>(2,386)</u>		<u>(2,628)</u>
SHAREHOLDERS' FUNDS			<u>(2,385)</u>		<u>(2,627)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006.

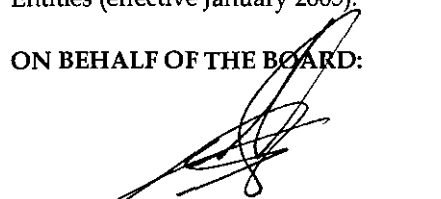
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



A Moss - Director

Approved by the Board on 25/10/2006

The notes form part of these financial statements

Activesystems UK Limited

**Notes to the Financial Statements
for the year ended 30 April 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2006	2005
	£	£
Depreciation - owned assets	<u>1,750</u>	<u>336</u>
Director's emoluments and other benefits etc	<u>10,800</u>	<u>10,800</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2006	2005
	£	£
Current tax:		
UK corporation tax	<u>6,459</u>	<u>3,475</u>
Tax on profit on ordinary activities	<u>6,459</u>	<u>3,475</u>

4. DIVIDENDS

	2006	2005
	£	£
Interim	<u>27,000</u>	<u>21,420</u>

Activesystems UK Limited

**Notes to the Financial Statements - continued
for the year ended 30 April 2006**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2005	1,789
Additions	1,711
	<hr/>
At 30 April 2006	3,500
	<hr/>
DEPRECIATION	
At 1 May 2005	783
Charge for year	1,750
	<hr/>
At 30 April 2006	2,533
	<hr/>
NET BOOK VALUE	
At 30 April 2006	967
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At 30 April 2005	1,006
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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Taxation and social security	9,057	5,525
Other creditors	1,256	5,014
	<hr/>	<hr/>
	10,313	10,539
	<hr/>	<hr/>

7. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006 £	2005 £
1,000	Ordinary shares	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006 £	2005 £
1	Ordinary shares	£1	1	1
			<hr/>	<hr/>

Activesystems UK Limited

**Notes to the Financial Statements - continued
for the year ended 30 April 2006**

8. RESERVES

	Profit and loss account £
At 1 May 2005	(2,628)
Retained profit for the year	27,242
Dividends	<u>(27,000)</u>
At 30 April 2006	<u><u>(2,386)</u></u>

Activesystems UK Limited

**Profit and Loss Account
for the year ended 30 April 2006**

	2006		2005
	£	£	£
Sales		70,626	59,554
Other income			
Deposit account interest		134	-
		<u>70,760</u>	<u>59,554</u>
Expenditure			
Rent	5,436		5,135
Use of residence as office	-		3,732
Directors' salaries	10,800		10,800
Directors' pensions paid	2,000		-
Wages	-		4,006
Social security	756		-
Communications & Equipment	1,032		299
Travelling	2,366		-
Motor expenses	4,260		3,964
Repairs and renewals	-		3,474
Sundry expenses	70		268
Internet charges	3,065		1,240
Computer consumables	510		391
Fixed rate VAT	2,494		-
Accountancy	2,258		1,203
Legal fees	-		382
Entertainment	184		-
	<u>35,231</u>		<u>34,894</u>
		35,529	24,660
Finance costs			
Bank charges		78	30
		<u>35,451</u>	<u>24,630</u>
Depreciation			
Computer equipment		1,750	336
NET PROFIT		<u><u>33,701</u></u>	<u><u>24,294</u></u>

This page does not form part of the statutory financial statements