

QUADRANT TECHNOLOGIES LIMITED 04740427  
DORMANT COMPANY ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2020

**QUADRANT TECHNOLOGIES LIMITED**  
**04740427**  
**ACCOUNTS FOR A DORMANT COMPANY**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

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QUADRANT TECHNOLOGIES LIMITED 04740427  
DORMANT COMPANY ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2020

**BALANCE SHEET AS AT 31 OCTOBER 2020**

	Note	Year ending 31 October 2020 £'000s	Year ending 31 October 2019 £'000s
<b>CURRENT ASSETS</b>			
Receivable - Innovata Limited	2	310	310
<b>TOTAL AND NET ASSETS</b>		<b>310</b>	<b>310</b>
<b>SHAREHOLDERS' EQUITY</b>			
Called up share capital	3	1	1
Other reserve		309	309
<b>TOTAL EQUITY</b>		<b>310</b>	<b>310</b>

Quadrant Technologies Limited ("the Company") is dormant as it has not traded during the year or needed to record any entry into the accounting records.

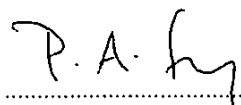
The financial statements are prepared on a break up basis as it is anticipated to enter into a Members Voluntary Liquidation as soon as is practically possible. No future cash inflows or outflows are expected and the costs of terminating the business will be borne by the ultimate parent company, Vectura Group plc.

The associated notes form an integral part of these financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. The accompanying notes form an integral part of these financial statements. The Directors:

- confirm that the Company the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies, for the year ending 31 October 2020;
- confirm that members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements of Quadrant Technologies Limited, registered Company number 04740427, were approved and authorised for issue by the Board of Directors and were signed on its behalf by:

  
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Paul Fry  
Director  
18 June 2021

**NOTES TO THE DORMANT COMPANY ACCOUNTS**

**1. Investments**

Investments in intra-Group entities are fully impaired. The Company's direct investments at 31 December 2020 are as follows:

		<b>Holding</b>	<b>Pre-liquidation steps/ distributions completed</b>
Quadrant Drug Delivery Limited	Dormant subsidiary	Ordinary – 100%	Yes
Quadrant Healthcare Limited <sup>1</sup>	Dormant subsidiary	Ordinary – 100%	Yes
QDose Limited <sup>2</sup>	Dormant joint venture	Ordinary – 50%	No

<sup>1</sup>A subsidiary of Quadrant Drug Delivery Limited    <sup>2</sup>A joint venture investment of Quadrant Healthcare Limited

**2. Amounts due for Group undertakings**

The receivable balance with Innovata Limited of £310,000 (2019: £310,000) is anticipated to be distributed to Company's parent entity Innovata Limited as part of the liquidation process. This is expected to occur once the remaining non-financial liquidation steps with Qdose Limited are completed and the corresponding other reserve can be released.

**3. Called up share capital**

Allotted, called up and fully paid up share capital at 31 October 2019 and 31 October 2020 was as follows:

	<b>Number</b>	<b>GBP</b>
A Ordinary shares of £0.001 each	20,000	20
B Ordinary shares of £0.001 each	50,000	50
C Ordinary shares of £0.001 each	14,000	14
D Ordinary shares of £0.001 each	16,000	16
Deferred shares of £0.001 each	600,000	600
<b>Total called up share capital</b>	<b>700,000</b>	<b>700</b>

All classes of ordinary shares rank pari passu in all respects as if they were one class of shares. The deferred shares do not confer on the holders' entitlement to participate in the profits or assets of the Company, neither do they confer any entitlement to receive notice of, attend, or vote at any General Meeting of the Company.