

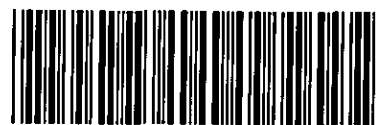
REGISTERED NUMBER: 04740160 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

FOR

RADIUS ENVIRONMENTS LTD

TUESDAY



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COMPANIES HOUSE

RADIUS ENVIRONMENTS LTD

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FOR THE YEAR ENDED 30 APRIL 2008**

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RADIUS ENVIRONMENTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2008

DIRECTORS: M Lane
G C Graham
A Yates (resigned since balance sheet date)

SECRETARY: M Lane

REGISTERED OFFICE: Hangar 527 Churchill Way
Biggin Hill Airport
Biggin Hill
Kent
TN16 3BN

REGISTERED NUMBER: 04740160 (England and Wales)

RADIUS ENVIRONMENTS LTD
ABBREVIATED BALANCE SHEET
30 APRIL 2008

	Notes	30.4.08 £	30.4.07 £
FIXED ASSETS			
Tangible assets	2	8,904	8,883
CURRENT ASSETS			
Stocks		12,500	-
Debtors		591,725	560,658
Cash in hand		<u>100</u>	<u>345</u>
		604,325	561,003
CREDITORS			
Amounts falling due within one year		<u>(567,112)</u>	<u>(437,556)</u>
NET CURRENT ASSETS		<u>37,213</u>	<u>123,447</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,117</u>	<u>132,330</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>46,017</u>	<u>132,230</u>
SHAREHOLDERS' FUNDS		<u>46,117</u>	<u>132,330</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 20/4/09 and were signed on its behalf by:



M Lane - Director

The notes form part of these abbreviated accounts

RADIUS ENVIRONMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

A loan in the sum of £187,864 provided to a company associated with a previous director of the Company is unlikely to be recovered, and the directors have instructed it to be written off in the current year. However with the support of the Company's Bankers Radius Environments Ltd has been materially refinanced so that it will continue to meet its trading debts as they fall due. Further the directors are in an advanced stage of negotiation with a third party investor which when completed will result in further material support from the Company's Bankers. The directors therefore consider that the "going concern basis" for preparation of the accounts is appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007	18,591
Additions	<u>4,664</u>
At 30 April 2008	<u>23,255</u>
DEPRECIATION	
At 1 May 2007	9,708
Charge for year	<u>4,643</u>
At 30 April 2008	<u>14,351</u>
NET BOOK VALUE	
At 30 April 2008	<u>8,904</u>
At 30 April 2007	<u>8,883</u>

RADIUS ENVIRONMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 APRIL 2008

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.4.08	30.4.07
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>-</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.4.08	30.4.07
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. RELATED PARTY DISCLOSURES

Included in debtors is an amount of £187,864 (2007 £220,774) due from an associated company Markoss Aviation Ltd which is referred to in the Accounting Policies.