

**Registration number 04739965**

**Airlines & Compressors (Yorks) Limited**

**Abbreviated accounts**

**for the year ended 31 July 2014**

WEDNESDAY



\*A3LGF1JV\*

A12

26/11/2014

#244

COMPANIES HOUSE

# **Airlines & Compressors (Yorks) Limited**

## **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

# Airlines & Compressors (Yorks) Limited

## Abbreviated balance sheet as at 31 July 2014

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		24,486		21,441
<b>Current assets</b>					
Stocks		6,723		42,611	
Debtors		123,213		116,289	
Cash at bank and in hand		180,450		160,696	
		<u>310,386</u>		<u>319,596</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(125,455)</u>		<u>(150,151)</u>	
<b>Net current assets</b>			<u>184,931</u>		<u>169,445</u>
<b>Total assets less current liabilities</b>			209,417		190,886
<b>Creditors: amounts falling due after more than one year</b>			<u>(1,759)</u>		<u>(5,393)</u>
<b>Net assets</b>			<u>207,658</u>		<u>185,493</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			206,658		184,493
<b>Shareholders' funds</b>			<u>207,658</u>		<u>185,493</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Airlines & Compressors (Yorks) Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 July 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2014 ; and
- (c) that we acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 26 August 2014 and signed on its behalf by



**Philip Leslie Rogers**  
**Director**

**Registration number 04739965**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Airlines & Compressors (Yorks) Limited**

### **Notes to the abbreviated financial statements for the year ended 31 July 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock and work in progress are valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

# Airlines & Compressors (Yorks) Limited

## Notes to the abbreviated financial statements for the year ended 31 July 2014

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 August 2013	73,581	
Additions	10,833	
At 31 July 2014	<u>84,414</u>	
<b>Depreciation</b>		
At 1 August 2013	52,140	
Charge for year	7,788	
At 31 July 2014	<u>59,928</u>	
<b>Net book values</b>		
At 31 July 2014	<u>24,486</u>	
At 31 July 2013	<u>21,441</u>	
3. Share capital	2014 £	2013 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	
<b>Equity Shares</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	