

TROUSSEAU LIMITED

Registered Number
04739933
(England and Wales)

Unaudited Financial Statements for the Year ended
31 December 2021

TROUSSEAU LIMITED

Company Information for the year from 1 January 2021 to 31 December 2021

Directors

BETTS, Martin Peter

BETTS, Stephanie Gabrielle

Registered Address

Unit 1a Frilsham Home Farm Business Units

Yattendon

Thatcham

RG18 0XT

Registered Number

04739933 (England and Wales)

TROUSSEAU LIMITED

Balance Sheet as at 31 December 2021

| | Notes | 2021 | 2020 |
|--|-------|----------------------|----------------------|
| | | £ | £ |
| Called up share capital not paid | | 14,984 | 14,984 |
| Fixed assets | | | |
| Intangible assets | 5 | - | 3,502 |
| Tangible assets | 6 | 1,047 | 1,253 |
| | | <u>1,047</u> | <u>4,755</u> |
| Current assets | | | |
| Stocks | 8 | 69,696 | 59,833 |
| Debtors | 9 | 202,420 | 304,863 |
| Cash at bank and on hand | | 7,540 | 3,405 |
| | | <u>279,656</u> | <u>368,101</u> |
| Creditors amounts falling due within one year | 10 | (178,839) | (204,429) |
| Net current assets (liabilities) | | <u>115,801</u> | <u>178,656</u> |
| Total assets less current liabilities | | <u>116,848</u> | <u>183,411</u> |
| Creditors amounts falling due after one year | 11 | (48,842) | (143,163) |
| Net assets | | <u><u>68,006</u></u> | <u><u>40,248</u></u> |
| Capital and reserves | | | |
| Share premium | | 1,553,126 | 1,553,126 |
| Profit and loss account | | (1,485,120) | (1,512,878) |
| | | <u>68,006</u> | <u>40,248</u> |
| Shareholders' funds | | <u><u>68,006</u></u> | <u><u>40,248</u></u> |

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to

the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 22 September 2022, and are signed on its behalf by:

BETTS, Stephanie Gabrielle

Director

Registered Company No. 04739933

TROUSSEAU LIMITED

Notes to the Financial Statements for the year ended 31 December 2021

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

| | Reducing balance (%) |
|---------------------|----------------------------|
| Plant and machinery | 50 |
| Office Equipment | 33 |

Intangible assets policy

Intangible fixed assets are amortised calculated to write off the asset on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

| | 2021 | 2020 |
|---|------|------|
| Average number of employees during the year | 1 | 3 |

5. Intangible assets

| | Other | Total |
|------------------------------------|--------|--------|
| | £ | £ |
| Cost or valuation | | |
| At 01 January 21 | 61,484 | 61,484 |
| At 31 December 21 | 61,484 | 61,484 |
| Amortisation and impairment | | |
| At 01 January 21 | 57,982 | 57,982 |
| Charge for year | 3,502 | 3,502 |
| At 31 December 21 | 61,484 | 61,484 |
| Net book value | | |
| At 31 December 21 | - | - |
| At 31 December 20 | 3,502 | 3,502 |

6. Property, plant and equipment

| | Fixtures & fittings | Office Equipment | Total |
|------------------------------------|---------------------|------------------|--------|
| | £ | £ | £ |
| Cost or valuation | | | |
| At 01 January 21 | 16,244 | 12,481 | 28,725 |
| Additions | - | 1,501 | 1,501 |
| At 31 December 21 | 16,244 | 13,982 | 30,226 |
| Depreciation and impairment | | | |
| At 01 January 21 | 16,085 | 11,387 | 27,472 |
| Charge for year | 159 | 1,548 | 1,707 |
| At 31 December 21 | 16,244 | 12,935 | 29,179 |
| Net book value | | | |
| At 31 December 21 | - | 1,047 | 1,047 |
| At 31 December 20 | 159 | 1,094 | 1,253 |

7. Directors benefits

| | Brought forward | Amount advanced | Amount repaid | Carried forward |
|----------------------------|-----------------|-----------------|---------------|-----------------|
| | £ | £ | £ | £ |
| BETTS, Stephanie Gabrielle | 188,195 | 17,130 | 54,981 | 150,344 |
| | 188,195 | 17,130 | 54,981 | 150,344 |

The above advances and credits to a director occurred during the year ending 2021. The loan is unsecured, repayable on demand, and interest has been charged on the loan at 2%.

8. Stocks

| | 2021 | 2020 |
|--------------|--------|--------|
| | £ | £ |
| Other stocks | 69,696 | 59,833 |
| Total | 69,696 | 59,833 |

9. Debtors

| | 2021 | 2020 |
|-----------------------------------|----------------|----------------|
| | £ | £ |
| Trade debtors / trade receivables | 34,756 | 40,457 |
| Other debtors | 153,599 | 202,144 |
| Prepayments and accrued income | - | 1,099 |
| Deferred tax asset, debtors | 14,065 | 61,163 |
| Total | <u>202,420</u> | <u>304,863</u> |

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

10. Creditors within one year

| | 2021 | 2020 |
|---|----------------|----------------|
| | £ | £ |
| Trade creditors / trade payables | 43,608 | 47,376 |
| Bank borrowings and overdrafts | 13,084 | 36,394 |
| Convertible loans | 25,000 | 25,000 |
| Taxation and social security | 53,800 | 75,686 |
| Other creditors | 41,598 | 16,479 |
| Accrued liabilities and deferred income | 1,749 | 3,494 |
| Total | <u>178,839</u> | <u>204,429</u> |

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

11. Creditors after one year

| | 2021 | 2020 |
|--------------------------------|--------|---------|
| | £ | £ |
| Bank borrowings and overdrafts | 48,842 | 66,163 |
| Other creditors | - | 77,000 |
| Total | 48,842 | 143,163 |

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