

**Company Registration No. 04738788 (England and Wales)**

**TRANQUIL CAPITAL LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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COMPANIES HOUSE

# TRANQUIL CAPITAL LIMITED

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# TRANQUIL CAPITAL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Investments	2		41,469		30,221
<b>Current assets</b>					
Debtors		614,765		734,824	
Cash at bank and in hand		27,250		21,680	
		642,015		756,504	
<b>Creditors: amounts falling due within one year</b>		(19,100)		(141,493)	
<b>Net current assets</b>			622,915		615,011
<b>Total assets less current liabilities</b>			664,384		645,232
<b>Capital and reserves</b>					
Called up share capital	3		5		5
Share premium account			558,800		558,800
Profit and loss account			105,579		86,427
<b>Shareholder's funds</b>			664,384		645,232

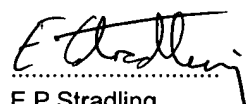
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21st June 2016



E.P Stradling  
Director

Company Registration No. 04738788

# TRANQUIL CAPITAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover represents amounts receivable for advisory services, provided net of VAT, which are accrued over the period in which the service is provided.

#### 1.3 Investments

Fixed asset investments comprise an investment in a limited liability partnership, stated at cost less provision for diminution in value.

#### 1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.5 Deferred taxation

In accordance with UK accounting standards, when the recognition criteria is met, deferred taxation is provided in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 April 2015	30,221
Additions	70,248
Return of investment	(59,000)
	<hr/>
At 31 March 2016	41,469
	<hr/>
At 31 March 2015	30,221
	<hr/>

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
BMS Film Finance LLP	England	Ordinary	100.00

# TRANQUIL CAPITAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

### 2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves	Profit/(loss) for the year
		2016 £	2016 £
BMS Film Finance LLP	Film Finance	41,469	70,248

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet.

### 3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
5,259 Ordinary shares of £0.001 each	5	5

### 4 Related party transactions

During the year the company entered into the following transactions with related parties;

(i) During the year the company repaid in full a loan of £90,000 which had been provided by D J S Burnett, a former director. The loan had been secured by a fixed and floating charge over the assets of the company and bore interest at 6.5% per annum. Interest of £4,872 (2015: £5,850) was charged during the year.

(ii) At the year end, Tranquil Capital Ltd, the parent undertaking, owed the company £613,841 (2015: £683,841) by way of an interest free loan.

### 5 Ultimate parent company

At the year end the company was under the control of Tranquil Capital Ltd, a company incorporated in the British Virgin Islands.