

**ABIKER LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

Abiker Limited
Company No. 04738199
Abbreviated Balance Sheet 31 March 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		9,054		18,263
			9,054		18,263
CURRENT ASSETS					
Stocks		28,861		27,944	
Debtors		92,216		90,915	
Cash at bank and in hand		121,175		94,820	
		242,252		213,679	
Creditors: Amounts Falling Due Within One Year					
		(101,974)		(92,882)	
NET CURRENT ASSETS (LIABILITIES)					
			140,278		120,797
TOTAL ASSETS LESS CURRENT LIABILITIES					
			149,332		139,060
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(3,374)		(3,637)
NET ASSETS					
			145,958		135,423
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and Loss Account			145,957		135,422
SHAREHOLDERS' FUNDS					
			145,958		135,423

Abiker Limited
Company No. 04738199
Abbreviated Balance Sheet (continued) 31 March 2015

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Benjamin Abiker

27/11/2015

Abiker Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight line
Motor Vehicles	25% straight line

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2 . Tangible Assets

	Total
Cost	£
As at 1 April 2014	50,728
Additions	581
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As at 31 March 2015	51,309
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Depreciation	
As at 1 April 2014	32,465
Provided during the period	9,790
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As at 31 March 2015	42,255
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Net Book Value	
As at 31 March 2015	9,054
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As at 1 April 2014	18,263
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Abiker Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2015

3 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted and called up				
Ordinary shares	1,000	1	1	1

4 . Transactions With and Loans to Directors

Included within creditors are the following loans to directors:

	As at 1 April 2014	Amounts advanced	Amounts repaid	As at 31 March 2015
	£	£	£	£
Mr Benjamin Abiker	17,762	-	1,476	19,238

The above loan is unsecured, interest free and repayable on demand.

During the year Mr B Abiker received dividends totalling £26,000 (2014: £5,000).

Dividends paid to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.