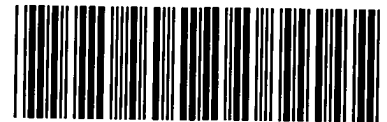


Digitati Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2014

Kennedy Legg
Accountants
Stafford House
10 Prince of Wales Road
Dorchester
Dorset
DT1 1PW

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COMPANIES HOUSE

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Digitati Limited
for the Year Ended 31 March 2014**

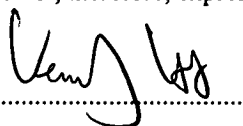
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Digitati Limited for the year ended 31 March 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Digitati Limited, as a body, in accordance with the terms of our engagement letter dated 1 December 2011. Our work has been undertaken solely to prepare for your approval the accounts of Digitati Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Digitati Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Digitati Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Digitati Limited. You consider that Digitati Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Digitati Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Kennedy Legg
Accountants
Stafford House
10 Prince of Wales Road
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Dorset
DT1 1PW

9 October 2014

Digitati Limited
(Registration number: 04737859)
Abbreviated Balance Sheet at 31 March 2014

| | Note | 2014 £ | 2013 £ |
|--|------|------------------|------------------|
| Fixed assets | | | |
| Tangible fixed assets | | <u>83</u> | <u>361</u> |
| Current assets | | | |
| Debtors | | 59,703 | 59,756 |
| Creditors: Amounts falling due within one year | | <u>(330,895)</u> | <u>(383,833)</u> |
| Net current liabilities | | <u>(271,192)</u> | <u>(324,077)</u> |
| Net liabilities | | <u>(271,109)</u> | <u>(323,716)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 200 | 200 |
| Profit and loss account | | <u>(271,309)</u> | <u>(323,916)</u> |
| Shareholders' deficit | | <u>(271,109)</u> | <u>(323,716)</u> |

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 9 October 2014



D J MacDonald
Director

Digitati Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

It is the intention of the directors and shareholders to continue to provide further support for the company should this be necessary.

On this assumption the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of this financial support. Should the going concern basis not be appropriate, adjustment would have to be made to reduce the value of assets to their realisable amount, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets. It is the intention of the directors to continue to operate the company following the implementation of various procedural changes and to recoup losses.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Amortisation method and rate |
|----------------------|-------------------------------------|
| Patents and licences | 100% straight line basis |

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-----------------------|-------------------------------------|
| Fixtures and fittings | 25% straight line basis |
| Office equipment | 25% straight line basis |

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Digitati Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... continued

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|---------------------------|-------------------------|------------|
| Cost | | | |
| At 1 April 2013 | 6,500 | 2,638 | 9,138 |
| At 31 March 2014 | 6,500 | 2,638 | 9,138 |
| Depreciation | | | |
| At 1 April 2013 | 6,500 | 2,277 | 8,777 |
| Charge for the year | - | 278 | 278 |
| At 31 March 2014 | 6,500 | 2,555 | 9,055 |
| Net book value | | | |
| At 31 March 2014 | - | 83 | 83 |
| At 31 March 2013 | - | 361 | 361 |

3 Share capital

Allotted, called up and fully paid shares

| | 2014 | | 2013 | |
|----------------------------|------|-----|------|-----|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 200 | 200 | 200 | 200 |

4 Related party transactions

Directors' advances and credits

| | 2014 Advance/ Credit £ | 2014 Repaid £ | 2013 Advance/ Credit £ | 2013 Repaid £ |
|--|---------------------------------|---------------------|---------------------------------|---------------------|
| D J MacDonald | | | | |
| Loan advance (interest is charged at 4%) | - | 13,908 | - | 8,340 |