

Registered Number 04737487

LONE STAR MEDIA LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	114	151
		<u>114</u>	<u>151</u>
Current assets			
Debtors		86,519	144,835
Cash at bank and in hand		95,176	15,304
		<u>181,695</u>	<u>160,139</u>
Creditors: amounts falling due within one year		<u>(21,263)</u>	<u>(21,213)</u>
Net current assets (liabilities)		<u>160,432</u>	<u>138,926</u>
Total assets less current liabilities		<u>160,546</u>	<u>139,077</u>
Total net assets (liabilities)		<u>160,546</u>	<u>139,077</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		160,545	139,076
Shareholders' funds		<u>160,546</u>	<u>139,077</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 January 2016

And signed on their behalf by:

Simon Windsor, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced Fees and expenses receivable net of Flat Rate Value Added Tax paid.

Tangible assets depreciation policy

Tangible assets are stated at cost. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their respective useful lives as follows :

Computer & Office Equipment 50% straight line basis

Furniture, Fixtures & Fittings 25% reducing balance basis

Other accounting policies

Deferred Taxation: Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation in the accounts. Provision is made in respect of timing differences that have originated but not reversed at the Balance Sheet Date.

2 Tangible fixed assets

	£
Cost	
At 1 May 2014	2,828
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>2,828</u>
Depreciation	
At 1 May 2014	2,677
Charge for the year	37
On disposals	-
At 30 April 2015	<u>2,714</u>
Net book values	
At 30 April 2015	<u>114</u>
At 30 April 2014	<u>151</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

Name of director receiving advance or credit:	Simon Windsor
Description of the transaction:	Loan
Balance at 1 May 2014:	£ 51,027
Advances or credits made:	-
Advances or credits repaid:	£ 32,321
Balance at 30 April 2015:	<u>£ 18,706</u>

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