

Registered number
04736863

The Globetrotter Inn London Limited

Abbreviated Accounts

30 November 2012

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COMPANIES HOUSE

The Globetrotter Inn London Limited
Registered number: 04736863
Abbreviated Balance Sheet
as at 30 November 2012

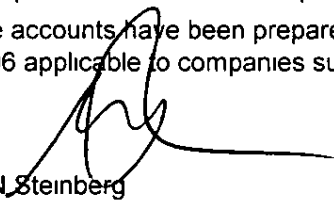
	Notes	2012 £	2011 £
Creditors: amounts falling due within one year	(598,324)	(598,324)	(598,324)
Net current liabilities		(598,324)	(598,324)
Total assets less current liabilities		(598,324)	(598,324)
Creditors: amounts falling due after more than one year		(156,350)	(156,350)
Net liabilities		<u>(754,674)</u>	<u>(754,674)</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		(754,774)	(754,774)
Shareholders' funds		<u>(754,674)</u>	<u>(754,674)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


M N Steinberg
Director

Approved by the board on 20 March 2013

The Globetrotter Inn London Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Fixtures, fittings and equipment	33% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	100	100
4 Related party transactions	0	0	2011 0	2011

Ravenscourt Properties Limited

M Steinberg, T S Cole and S R Collins have an interest

Loan owed by Ravenscourt Properties Limited

[Amount due from (to) the related party]

Trade creditors include (561,548) (561,548)

City & General Estate Company Limited

M Steinberg, T S Cole and S R Collins have an interest

Unsecured loan

[Amount due from (to) the related party] (51,350) (51,350)

S R Collins

Director

Unsecured loan

[Amount due from (to) the related party] (35,000) (35,000)

Cityville Limited

T S Cole has an interest

Unsecured loan

[Amount due from (to) the related party] (35,000) (35,000)

**The Globetrotter Inn London Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2012**

4 Ultimate controlling party

The company's ultimate parent undertaking is Globetrotter Holdings Limited, a company incorporated in the UK. The company's controlling parties were T S Cole, S R Collins and M Steinberg.

5 Going concern

It is the directors' view that the accounts are prepared on the going concern basis, which assumes the continued support of its ultimate parent company Globetrotter Holdings Limited.