

Registered number
04736863

The Globetrotter Inn London Limited

Abbreviated Accounts

30 November 2011



The Globetrotter Inn London Limited
Registered number. 04736863
Abbreviated Balance Sheet
as at 30 November 2011

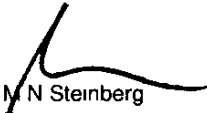
	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	-	2,626
Current assets			
Debtors	3	-	20,000
Cash at bank and in hand		-	6,581
		<u>-</u>	<u>26,581</u>
Creditors amounts falling due within one year		(598,324)	(682,751)
Net current liabilities		<u>(598,324)</u>	<u>(656,170)</u>
Total assets less current liabilities		<u>(598,324)</u>	<u>(653,544)</u>
Creditors amounts falling due after more than one year		(156,350)	(155,000)
Net liabilities		<u>(754,674)</u>	<u>(808,544)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(754,774)	(808,644)
Shareholders' funds		<u>(754,674)</u>	<u>(808,544)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


M N Steinberg
Director

Approved by the board on 31 May 2012

The Globetrotter Inn London Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Fixtures, fittings and equipment	33% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 December 2010	18,383
Disposals	(18,383)
At 30 November 2011	-

Depreciation

At 1 December 2010	15,757
On disposals	(15,757)
At 30 November 2011	-

Net book value

At 30 November 2011	-
At 30 November 2010	2,626

3 Debtors

2011

2010

£

£

Debtors include

Amounts due after more than one year

-	20,000
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The Globetrotter Inn London Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2011

4 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	100	100

11 Related party transactions	2011 £	2010 £
Ravenscourt Properties Limited		
M Steinberg, T S Cole and S R Collins have an interest		
Loan owed by Ravenscourt Properties Limited		
[Amount due from (to) the related party]	-	20,000
Trade creditors include	(661,548)	(681,548)
City & General Estate Company Limited		
M Steinberg, T S Cole and S R Collins have an interest		
Unsecured loan		
[Amount due from (to) the related party]	(51,350)	(50,000)
S R Collins		
Director		
Unsecured loan		
[Amount due from (to) the related party]	(35,000)	(35,000)
Cityville Limited		
T S Cole has an interest		
Unsecured loan		
[Amount due from (to) the related party]	(35,000)	(35,000)
Rightlane Limited		
M Steinberg has an interest		
Unsecured loan		
[Amount due from (to) the related party]	(35,000)	(35,000)

12 Ultimate controlling party

The company's ultimate parent undertaking is Globetrotter Holdings Limited, a company

13 Going Concern

It is the directors view that the accounts are prepared on the going concern basis, which assumes the continued support of its ultimate parent company Globetrotter Holdings Limited

14 Comparative accounting period

The comparative accounting period is for 18 months from 1 June 2009 to 30 November 2010