REGISTERED NUMBER: 04736237 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Bookajet Aircraft Management Limited

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Company Information
for the Year Ended 31 December 2020

DIRECTORS:	J M G Clements C Rooney I M Young
SECRETARY:	I M Young
REGISTERED OFFICE:	30B Southgate Chichester West Sussex PO19 1DP
REGISTERED NUMBER:	04736237 (England and Wales)
ACCOUNTANTS:	Robert Sadler & Company Ltd Chartered Accountants 30B Southgate Chichester West Sussex PO19 1DP

Abridged Balance Sheet
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Tangible assets	4		19,527		24,558
CURRENT ASSETS					
Debtors		618,013		575,303	
Cash at bank and in hand		561,654		799,264	
		1,179,667		1,374,567	
CREDITORS					
Amounts falling due within one year		1,254,994		1,313,452	
NET CURRENT (LIABILITIES)/ASSETS			(75,327)		61,115
TOTAL ASSETS LESS CURRENT LIABILITIES			(55,800)		85,673
CREDITORS					
Amounts falling due after more than one year			635,000		635,000
NET LIABILITIES			(690,800)		(549,327)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			(690,802)		(549,329)
SHAREHOLDERS' FUNDS			(690,800)		(549,327)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 October 2021 and were signed on its behalf by:

J M G Clements - Director

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. **STATUTORY INFORMATION**

Bookajet Aircraft Management Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured from the fair value of the consideration received for the provision of goods and services to third party customers, and is stated exclusive of Value Added Tax. In respect of the company's principal activity (that of aircraft management) revenue from the provision of flights in managed aircraft is recognised at the date that the flights have taken place.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and in accordance with the property

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2019 - 12) .

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 January 2020	
and 31 December 2020	126,807
DEPRECIATION	
At 1 January 2020	102,249
Charge for year	5,031
At 31 December 2020	107,280
NET BOOK VALUE	
At 31 December 2020	19,527
At 31 December 2019	24,558

5. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.20	31.12.19
	£	£
Within one year	63,536	63,579

6. ULTIMATE PARENT COMPANY

The ultimate parent company is Bookajet.com Ltd, a company registered in England and Wales Company number 03957222).

7. GOING CONCERN

As noted in the Directors' report the company has made losses in this period and prior periods and its liabilities exceed its assets. As a result it is dependent on the ongoing financial support of its parent company Bookajet.Com Ltd and fellow subsidiary Bookajet Aviation Services Ltd for its ability to continue trading.