

**SAXON SECURITIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

Saxon Securities Limited
Company No. 04735202
Abbreviated Balance Sheet 31 December 2013

		2013		2012	
	Notes	€	€	€	€
FIXED ASSETS					
Tangible assets	2		412,180		412,180
			<u>412,180</u>		<u>412,180</u>
CURRENT ASSETS					
Cash at bank and in hand		191,529		103,741	
		<u>191,529</u>		<u>103,741</u>	
Creditors: Amounts Falling Due Within One Year		(599,071)		(513,860)	
		<u>(599,071)</u>		<u>(513,860)</u>	
NET CURRENT ASSETS (LIABILITIES)			(407,542)		(410,119)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,638</u>		<u>2,061</u>
NET ASSETS			<u>4,638</u>		<u>2,061</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and Loss account			<u>4,635</u>		<u>2,058</u>
SHAREHOLDERS' FUNDS			<u>4,638</u>		<u>2,061</u>

Saxon Securities Limited
Company No. 04735202
Abbreviated Balance Sheet (continued) 31 December 2013

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Richard Davies

17th September 2014

Saxon Securities Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2013

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.4 . Investment properties

Investment properties should not be subject to periodic charges for depreciation on the basis set out in SSAP 12, except for properties held on lease which should be depreciated on the basis set out in SSAP 12 at least over the period when the unexpired term is 20 years or less. Investment properties should be included in the balance sheet at their open market value.

2 . Tangible Assets

	Total
Cost	€
As at 1 January 2013	412,180
As at 31 December 2013	412,180
Net Book Value	
As at 31 December 2013	412,180
As at 1 January 2013	412,180

3 . Share Capital

	Value	Number	2013	2012
Allotted, called up and fully paid:	€		€	€
Ordinary shares	1,500	2	3	3

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