

Prime Estates (Stevenage) Limited

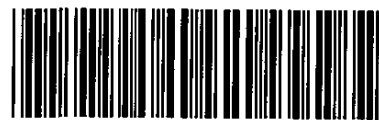
Report and Financial Statements

Year Ended

31 December 2010

Company Number 4735121

FRIDAY



AORJNW8Z

A59

29/07/2011

43

COMPANIES HOUSE

Prime Estates (Stevenage) Limited

Report and financial statements for the year ended 31 December 2010

Contents

Page:

1	Report of the directors
3	Independent auditor's report
5	Profit and loss account
6	Balance sheet
7	Notes forming part of the financial statements

Directors

H J H Bandet
Ms R E L Bandet
Mrs I A M F Boyer
I Kirkpatrick (Chairman)
T E Milliken

Secretary and registered office

N J Alexander, 64 Wilbury Way, Hitchin, Hertfordshire, SG4 0TP

Company number

4735121 (England and Wales)

Auditors

BDO LLP, 55 Baker Street, London, W1U 7EU

Prime Estates (Stevenage) Limited

Report of the directors for the year ended 31 December 2010

The directors present their report together with the audited financial statements for the year ended 31 December 2010

Results and dividends

The profit and loss account is set out on page 5 and shows the result for the year

The directors do not recommend the payment of a dividend for the year under review

Principal activities, trading review and future developments

The company has not traded in the year

There have been no events since the balance sheet date which materially affect the position of the company

Charitable and political contributions

During the year the company made charitable contributions of £Nil (2009 - £Nil) There were no political contributions

Directors

The directors of the company during the year were

H J H Bandet
Ms R E L Bandet
Mrs I A M F Boyer
I Kirkpatrick (Chairman)
T E Milliken

No director had any interest in the ordinary shares of the company

H J H Bandet, Ms R E L Bandet and Mrs I A M F Boyer are also directors of the ultimate parent company, Prime Estates Limited, and their interests in the share capital of that company are shown in its financial statements

Prime Estates (Stevenage) Limited

Report of the directors for the year ended 31 December 2010 (continued)

Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the company and of the profit or loss for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Elective Resolutions

The company has, by elective resolution, resolved to dispense with the need to hold annual general meetings.

In preparing the directors' report advantage has been taken of the small companies exemption under the Companies Act 2006.

By order of the Board



N J Alexander

Secretary

21 July 2011

Prime Estates (Stevenage) Limited

Profit and loss account for the year ended 31 December 2010

	Note	2010 £	2009 £
Recovery of administrative expenses		-	2,250
		<hr/>	<hr/>
Profit on ordinary activities before and after taxation	4	-	2,250
		<hr/>	<hr/>

All amounts relate to continuing activities

The notes on page 7 form part of these financial statements

Prime Estates (Stevenage) Limited

Balance sheet at 31 December 2010

Company number 4735121	Note	2010 £	2009 £
Current assets			
Debtors	2	1	1
		<hr/>	<hr/>
Net assets		1	1
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	1	1
		<hr/>	<hr/>
Shareholders' funds		1	1
		<hr/>	<hr/>

The company did not trade during the current year. The company has not received any income or incurred any expense or recognised any other gains or losses during the current or preceding year.

For the year ended 31 December 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 21 July 2011.



T E Milliken
Director

Prime Estates (Stevenage) Limited

Notes forming part of the financial statements for the year ended 31 December 2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and are in accordance with applicable accounting standards. The financial statements are in compliance with the Companies Act 2006.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement, on the grounds that it is a small company.

2 Debtors

	2010 £	2009 £
Amount due to immediate holding company	1	1

All amounts shown under debtors fall due for payment within one year.

3 Called-up share capital

	Issued and fully paid	
	2010 £	2009 £
Ordinary shares of £1 each	1	1

4 Contingent liabilities

No such liabilities are known to the directors.

5 Ultimate parent company

The directors regard Prime Estates Limited a company incorporated in England, as the company's ultimate holding company.

The largest and smallest group for which consolidated financial statements are publically available is the group headed by Prime Estates Limited. Copies of the consolidated financial statements of Prime Estates Limited are available from Companies House. No other group accounts include the results of the company.