

# A R Raymond and Co Limited

Unaudited Financial Statements  
for the Year Ended 31 March 2017

# **A R Raymond and Co Limited**

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# **A R Raymond and Co Limited**

## **Company Information**

**Directors** C O Jones  
E J Cruttenden

**Company secretary** C O Jones

**Registered office** 67 London Road  
St Leonards On Sea  
East Sussex  
TN37 6AR

**A R Raymond and Co Limited**  
**(Registration number: 4734894)**  
**Balance Sheet as at 31 March 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	-	1
Tangible assets	<u>5</u>	-	1,137
		-	1,138
<b>Current assets</b>			
Debtors	<u>6</u>	121,309	83,473
Cash at bank and in hand		35,838	76,000
		157,147	159,473
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	(1,904)	(90,721)
<b>Net current assets</b>		155,243	68,752
<b>Total assets less current liabilities</b>		155,243	69,890
<b>Provisions for liabilities</b>		-	(69)
<b>Net assets</b>		155,243	69,821
<b>Capital and reserves</b>			
Called up share capital		300	300
Profit and loss account		154,943	69,521
<b>Total equity</b>		155,243	69,821

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 7 form an integral part of these financial statements.  
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**A R Raymond and Co Limited**  
**(Registration number: 4734894)**  
**Balance Sheet as at 31 March 2017**

Approved and authorised by the Board on 19 December 2017 and signed on its behalf by:

.....

E J Cruttenden

Director

The notes on pages 4 to 7 form an integral part of these financial statements.  
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# **A R Raymond and Co Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

67 London Road  
St Leonards On Sea  
East Sussex  
TN37 6AR

These financial statements were authorised for issue by the Board on 19 December 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings and equipment	20% reducing balance

#### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:



# **A R Raymond and Co Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2017**

### **Asset class**

Goodwill

### **Amortisation method and rate**

Goodwill was sold during the period gives rise to a profit on sale.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 8 (2016 - 8).



# A R Raymond and Co Limited

## Notes to the Financial Statements for the Year Ended 31 March 2017

### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 April 2016	480,590	480,590
Disposals	(480,590)	(480,590)
At 31 March 2017	-	-
<b>Amortisation</b>		
At 1 April 2016	480,589	480,589
Amortisation eliminated on disposals	(480,589)	(480,589)
At 31 March 2017	-	-
<b>Carrying amount</b>		
At 31 March 2017	-	-
At 31 March 2016	1	1

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2016 - £Nil).

# A R Raymond and Co Limited

## Notes to the Financial Statements for the Year Ended 31 March 2017

### 5 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2016	12,904	12,904
Disposals	(12,904)	(12,904)
At 31 March 2017	-	-
<b>Depreciation</b>		
At 1 April 2016	11,767	11,767
Eliminated on disposal	(11,767)	(11,767)
At 31 March 2017	-	-
<b>Carrying amount</b>		
At 31 March 2017	-	-
At 31 March 2016	1,137	1,137

### 6 Debtors

	2017 £	2016 £
Trade debtors	120,704	42,032
Other debtors	605	41,441
Total current trade and other debtors	121,309	83,473

### 7 Creditors

	2017 £	2016 £
<b>Due within one year</b>		
Other creditors	1,904	90,721

### 8 Transition to FRS 102

The company has adopted FRS 102 section 1A from 1 April 2016. The transition to FRS 102 has not affected the reporting of the financial position and performance of the company during the current or previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.