

Registration number 4734779

Insight (G & C) Limited

Directors' report and financial statements

for the year ended 31 March 2007

**Simon Day & Co.
Chartered Accountants**



Insight (G & C) Limited

Company information

Directors	K Coyne A J Greenfield
Secretary	K Coyne
Company number	4734779
Registered office	Greenacre House Moorlands Road Budleigh Salterton Devon EX9 6AG
Accountants	Simon Day & Co Unit 2 Uffcott Farm Uffcott Wiltshire SN4 9NB
Bankers	HSBC 141 High Street Marlborough Wiltshire SN8 1HS

Insight (G & C) Limited

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The following page does not form part of the statutory accounts:

Detailed trading and profit & loss account	Appendix 1
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Insight (G & C) Limited

**Directors' report
for the year ended 31 March 2007**

The directors present their report and the financial statements for the year ended 31 March 2007

Principal activity

The principal activity of the company is the provision of consultancy services

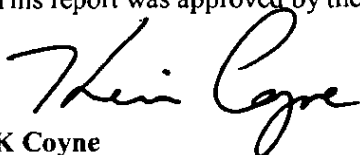
Directors and their interests

The directors who served during the year and their interests in the company are as stated below

	Class of share	31/03/07	01/04/06
K Coyne	Ordinary shares	1	1
A J Greenfield	Ordinary shares	-	-

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

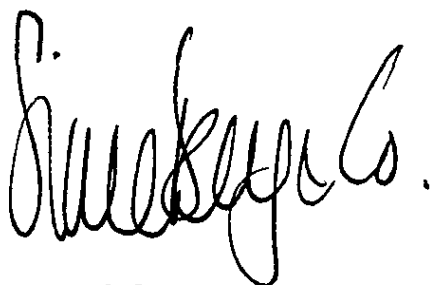
This report was approved by the Board on 12/08/07 and signed on its behalf by


K Coyne
Secretary

Insight (G & C) Limited

**Accountants' report on the unaudited financial statements to the directors of
Insight (G & C) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2007 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Simon Day & Co.
Chartered Accountants
Unit 2 Uffcott Farm
Uffcott
Wiltshire
SN4 9NB**

Date: 14.8.07

Insight (G & C) Limited

**Profit and loss account
for the year ended 31 March 2007**

		2007	2006
	Notes	£	£
Turnover	2	11,641	12,684
Administrative expenses		(5,987)	(5,223)
Operating profit	3	<u>5,654</u>	<u>7,461</u>
Other interest receivable and similar income		<u>95</u>	<u>105</u>
Profit on ordinary activities before taxation		5,749	7,566
Tax on profit on ordinary activities	4	<u>(953)</u>	<u>-</u>
Profit on ordinary activities after taxation		<u>4,796</u>	<u>7,566</u>
Retained profit for the year	10	4,796	7,566
Retained profit brought forward		10,865	3,299
Reserve Movements		<u>(10,865)</u>	<u>-</u>
Retained profit carried forward		<u><u>4,796</u></u>	<u><u>10,865</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

Insight (G & C) Limited

**Balance sheet
as at 31 March 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		938		1,251
Current assets					
Debtors	7	2,942		2,051	
Cash at bank and in hand		3,149		9,038	
		<u>6,091</u>		<u>11,089</u>	
Creditors: amounts falling due within one year	8	<u>(2,232)</u>		<u>(1,474)</u>	
Net current assets			<u>3,859</u>		<u>9,615</u>
Total assets less current liabilities			4,797		10,866
Net assets			<u>4,797</u>		<u>10,866</u>
Capital and reserves					
Called up share capital	9		1		1
Profit and loss account	10		4,796		10,865
Shareholders' funds			<u>4,797</u>		<u>10,866</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

Insight (G & C) Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2007**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The financial statements were approved by the Board on **12.08.07** and signed on its behalf by



A J Greenfield
Director

The notes on pages 6 to 9 form an integral part of these financial statements.

Insight (G & C) Limited

Notes to the financial statements for the year ended 31 March 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
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1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Insight (G & C) Limited

**Notes to the financial statements
for the year ended 31 March 2007**

continued

2. Turnover

Turnover attributable to geographical markets outside the United Kingdom amounted to 60% for the year

3. Operating profit

	2007	2006
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>313</u>	<u>417</u>

4. Tax on profit on ordinary activities

Analysis of charge in period	2007	2006
	£	£
Current tax		
UK corporation tax	<u>953</u>	<u>-</u>

5. Dividends

Dividends paid and proposed on equity shares

	2007	2006
	£	£
Paid during the year		
Equity dividends on Ordinary shares	<u>10,865</u>	<u>-</u>
	<u>10,865</u>	<u>-</u>

Insight (G & C) Limited

**Notes to the financial statements
for the year ended 31 March 2007**

continued

6. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2006	2,180	2,180
At 31 March 2007	<u>2,180</u>	<u>2,180</u>
Depreciation		
At 1 April 2006	929	929
Charge for the year	313	313
At 31 March 2007	<u>1,242</u>	<u>1,242</u>
Net book values		
At 31 March 2007	<u>938</u>	<u>938</u>
At 31 March 2006	<u>1,251</u>	<u>1,251</u>
 7. Debtors	 2007 £	 2006 £
Trade debtors	2,780	1,830
Other debtors	18	-
Prepayments and accrued income	144	221
	<u>2,942</u>	<u>2,051</u>
 8. Creditors: amounts falling due within one year	 2007 £	 2006 £
Corporation tax	953	-
Other taxes and social security costs	-	391
Directors' accounts	785	589
Accruals and deferred income	494	494
	<u>2,232</u>	<u>1,474</u>

Insight (G & C) Limited

**Notes to the financial statements
for the year ended 31 March 2007**

continued

9. Share capital	2007 £	2006 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
10. Reserves	Profit and loss account £	Total £
At 1 April 2006	10,865	10,865
Retained profit for the year	4,796	4,796
Equity Dividends	<u>(10,865)</u>	<u>(10,865)</u>
At 31 March 2007	<u>4,796</u>	<u>4,796</u>