

COMPANY REGISTRATION NUMBER 04734603

**NORTH WEST CHILDRENS NURSERIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 DECEMBER 2007**

WEDNESDAY



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COMPANIES HOUSE

**DUNCAN BOXWELL & COMPANY LIMITED**

Chartered Accountants  
Montrose House  
Clayhill Park  
Neston  
Cheshire  
CH64 3RU

**NORTH WEST CHILDRENS NURSERIES LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2007**

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**NORTH WEST CHILDRENS NURSERIES LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF NORTH WEST  
CHILDRENS NURSERIES LIMITED**

**YEAR ENDED 31 DECEMBER 2007**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 December 2007, set out on pages 2 to 5

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Montrose House  
Clayhill Park  
Neston  
Cheshire  
CH64 3RU

23 April 2008

**DUNCAN BOXWELL & COMPANY LIMITED**  
Chartered Accountants

# NORTH WEST CHILDRENS NURSERIES LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2007

	Note	2007	2006
	3	£	£
<b>FIXED ASSETS</b>			
Tangible assets		<u>125,694</u>	<u>142,212</u>
<b>CURRENT ASSETS</b>			
Debtors		-	1,983
Cash at bank and in hand		<u>2,406</u>	<u>2,225</u>
		2,406	4,208
<b>CREDITORS: Amounts falling due within one year</b>		<u>8,574</u>	<u>10,314</u>
<b>NET CURRENT LIABILITIES</b>		<u>(6,168)</u>	<u>(6,106)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		119,526	136,106
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>540,140</u>	<u>453,798</u>
		<u>(420,614)</u>	<u>(317,692)</u>

The Balance sheet continues on the following page.  
The notes on pages 4 to 5 form part of these abbreviated accounts

# NORTH WEST CHILDRENS NURSERIES LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

**31 DECEMBER 2007**

	Note	2007 £	2006 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	1,000	1,000
Profit and loss account		<u>(421,614)</u>	<u>(318,692)</u>
<b>DEFICIT</b>		<u>(420,614)</u>	<u>(317,692)</u>

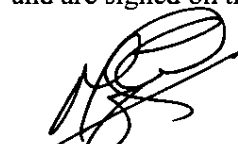
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 23 April 2008, and are signed on their behalf by



**M EVANS**  
Director

# **NORTH WEST CHILDRENS NURSERIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2007**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

#### **Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	- over the term of the lease
Equipment	- 20% Straight line

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### **2. GOING CONCERN**

As at 31 December 2007 the company's balance sheet showed net liabilities and net current liabilities. These factors indicate that the company is technically insolvent and could be wound up on the petition of creditors.

The Company's finances are dependant on the support and continued support of the G Mason 1995 Settlement Trust. The company ceased trading on 24 December 2007 and in all likelihood will be wound up. No adjustments to the carrying values of assets and liabilities or closure costs have been made as, in the opinion of the directors, the additional time and cost involved in making such adjustments would add little if any value to the readers of the accounts.

# NORTH WEST CHILDRENS NURSERIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

### 3. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2007 and 31 December 2007	<u>180,753</u>
<b>DEPRECIATION</b>	
At 1 January 2007	38,541
Charge for year	<u>16,518</u>
At 31 December 2007	<u>55,059</u>
<b>NET BOOK VALUE</b>	
At 31 December 2007	<u>125,694</u>
At 31 December 2006	<u>142,212</u>

### 4. SHARE CAPITAL

#### Authorised share capital:

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>