

Company registration number: 04732755

**Hestercombe Gardens Limited
Filleter Annual Report and Financial Statements
for the Year Ended 31 December 2022**

HESTERCOMBE GARDENS LIMITED

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HESTERCOMBE GARDENS LIMITED

(Registration number: 04732755)

Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Stocks	<u>5</u>	30,702	34,078
Debtors	<u>6</u>	176,851	38,489
Cash at bank and in hand		<u>19,729</u>	<u>308,775</u>
		227,282	381,342
Creditors: Amounts falling due within one year	<u>7</u>	<u>(244,811)</u>	<u>(407,455)</u>
Net liabilities		<u>(17,529)</u>	<u>(26,113)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(17,530)</u>	<u>(26,114)</u>
Total equity		<u>(17,529)</u>	<u>(26,113)</u>

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The option not to file the profit and loss account and directors' report has been taken.

Approved and authorised by the Board on 14 July 2023 and signed on its behalf by:

R J Mira
Director

HESTERCOMBE GARDENS LIMITED

Notes to the Financial Statements for the Year Ended 31 December 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Blackbrook Gate
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in Sterling (£).

Judgements

The directors have considered the business forecasts and whether the availability of working capital will enable the company to meet its liabilities for the next 12 months. The directors have concluded that the company has sufficient resources and therefore that the company remains a going concern.

Turnover recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Government grants

Government grants are recognised under the accruals model resulting in income being recognised on a systematic basis over the period in which the related costs are incurred for which the grant is compensating. The income from the scheme is recognised as other income in the profit and loss and timing differences presented as other debtors or deferred income within the balance sheet.

HESTERCOMBE GARDENS LIMITED

Notes to the Financial Statements for the Year Ended 31 December 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Reserves

Called up share capital represents the nominal value of shares that have been issued.

Profit and loss account includes all current and prior period profits and losses.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year was 40 (2021 - 38).

HESTERCOMBE GARDENS LIMITED

Notes to the Financial Statements for the Year Ended 31 December 2022

4 Government grants

During the year other income of £Nil (2021: £77,615) was received from the government under the coronavirus job retention scheme. In addition, a further £Nil (2021: £37,274) was received in business support grants. The amount of grants recognised in the financial statements was £Nil (2021 - £114,889).

5 Stocks

	2022 £	2021 £
Finished goods and goods for resale	30,702	34,078

6 Debtors

Current	Note	2022 £	2021 £
Trade debtors		5,172	33,635
Amounts owed by group undertakings and undertakings in which the company has a participating interest		165,440	-
Prepayments		6,139	4,754
Other debtors		100	100
		176,851	38,489

7 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Trade creditors		64,846	47,133
Amounts owed to group undertakings and undertakings in which the company has a participating interest		-	98,948
Taxation and social security		79,877	67,764
Other creditors		100,088	193,610
		244,811	407,455

8 Audit Report

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 24 July 2023 was Robert Oram BFP FCA, who signed for and on behalf of Albert Goodman LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.