

Company registration number: 04732755

HESTERCOMBE GARDENS LIMITED
FILLETED ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

WEDNESDAY



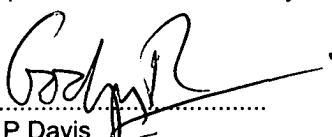
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HESTERCOMBE GARDENS LIMITED
(REGISTRATION NUMBER: 04732755)
BALANCE SHEET AS AT 31 DECEMBER 2018

| | Note | 2018 £ | 2017 £ |
|---|------|------------------|------------------|
| Current assets | | | |
| Stocks | 4 | 48,876 | 60,969 |
| Debtors | 5 | 61,793 | 93,384 |
| Cash at bank and in hand | | <u>76,659</u> | <u>72,605</u> |
| | | 187,328 | 226,958 |
| Creditors: Amounts falling due within one year | 6 | <u>(187,327)</u> | <u>(226,957)</u> |
| Net assets | | <u>1</u> | <u>1</u> |
| Capital and reserves | | | |
| Called up share capital | | <u>1</u> | <u>1</u> |
| Total equity | | <u>1</u> | <u>1</u> |

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The option not to file the profit and loss account and directors' report has been taken.

Approved and authorised by the Board on19 July 2019..... and signed on its behalf by:



 G P Davis
 Director

HESTERCOMBE GARDENS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Blackbrook Gate
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in Sterling (£).

Turnover recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Depreciation of tangible assets

Asset class

Fixtures and fittings

Depreciation method and rate

3-5 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

HESTERCOMBE GARDENS LIMITED
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FOR THE YEAR ENDED 31 DECEMBER 2018

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Reserves

Called up share capital represents the nominal value of shares that have been issued.

Profit and loss account includes all current and prior period profits and losses.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year was 38 (2017 - 36).

4 Stocks

| | 2018 | 2017 |
|-------------------------------------|---------------|---------------|
| | £ | £ |
| Finished goods and goods for resale | <u>48,876</u> | <u>60,969</u> |

HESTERCOMBE GARDENS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

5 Debtors

| | Note | 2018 £ | 2017 £ |
|---|-------------|-------------------|-------------------|
| Trade debtors | | 3,508 | 7,374 |
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | | 56,316 | 82,472 |
| Other debtors | | <u>1,969</u> | <u>3,538</u> |
| Total current trade and other debtors | | <u>61,793</u> | <u>93,384</u> |

6 Creditors

Creditors: amounts falling due within one year

| | Note | 2018 £ | 2017 £ |
|------------------------------|-------------|-------------------|-------------------|
| Due within one year | | | |
| Trade creditors | | 28,502 | 46,131 |
| Taxation and social security | | 67,648 | 71,037 |
| Other creditors | | <u>91,177</u> | <u>109,789</u> |
| | | <u>187,327</u> | <u>226,957</u> |

7 Audit Report

The auditor's report on the annual report and financial statements was unqualified and signed by Paul Hake FCCA as Senior Statutory Auditor, for and on behalf of the Statutory Auditors, Albert Goodman LLP.