

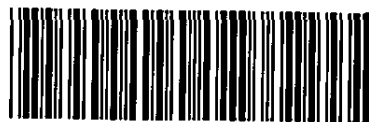
EDWARDS & SWAN INSURANCE BROKERS LIMITED

REGISTERED NUMBER 4731977

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2010

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EDWARDS & SWAN INSURANCE BROKERS LIMITED

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EDWARDS & SWAN INSURANCE BROKERS LIMITED

Abbreviated balance sheet as at 31 January 2010

		2010	2009
	Notes	£	£
Fixed assets			
Tangible assets	2	9,787	13,686
Current assets			
Debtors		218,438	221,460
Cash at bank and in hand		159,093	130,136
		<u>377,531</u>	<u>351,596</u>
Creditors: amounts falling due within one year		<u>(364,766)</u>	<u>(338,128)</u>
Net current assets		<u>12,765</u>	<u>13,468</u>
Total assets less current liabilities		<u>22,552</u>	<u>27,154</u>
Provisions for liabilities		<u>(1,659)</u>	<u>(2,339)</u>
Net assets		<u>20,893</u>	<u>24,815</u>
Capital and reserves			
Called up share capital	3	4,000	4,000
Profit and loss account		16,893	20,815
Shareholders' funds		<u>20,893</u>	<u>24,815</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

EDWARDS & SWAN INSURANCE BROKERS LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 3 March 2010 and signed on its behalf by



Anthony John Edwards
Director

Registration number 4731977

The notes on pages 3 to 4 form an integral part of these financial statements.

EDWARDS & SWAN INSURANCE BROKERS LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents commission due on premiums renewed during the financial year, fees and over riders received, less commissions and disbursements paid away

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 10% straight line

I T
equipment - 33 33% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, except where the amount is not material

Deferred tax is measured on an undiscounted basis at the current rates of tax

EDWARDS & SWAN INSURANCE BROKERS LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2010

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 February 2009	157,373	47,727	205,100
At 31 January 2010	157,373	47,727	205,100
Depreciation			
Provision for diminution in value			
At 1 February 2009	157,373	34,041	191,414
Charge for year	-	3,899	3,899
At 31 January 2010	157,373	37,940	195,313
Net book values			
At 31 January 2010	-	9,787	9,787
At 31 January 2009	-	13,686	13,686
3. Share capital		2010	2009
		£	£
Authorised			
6,667 Ordinary shares of £1 each		6,667	6,667
3,333 A Ordinary shares of £1 each		3,333	3,333
		10,000	10,000
Allotted, 40p called up			
6,667 Ordinary shares of £1 each partly paid		2,667	2,667
3,333 A Ordinary shares of £1 each partly paid		1,333	1,333
		4,000	4,000