

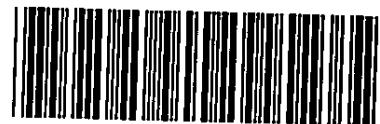
EDWARDS & SWAN INSURANCE BROKERS LIMITED

REGISTERED NUMBER 4731977

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2014

THURSDAY



A33 *A33LVYHC* #219
13/03/2014
COMPANIES HOUSE

EDWARDS & SWAN INSURANCE BROKERS LIMITED

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EDWARDS & SWAN INSURANCE BROKERS LIMITED

Abbreviated balance sheet as at 31 January 2014

| | Notes | 2014 £ | 2013 £ |
|---|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 883 | 964 |
| Current assets | | | |
| Debtors | | 163,551 | 190,271 |
| Cash at bank and in hand | | 148,079 | 154,698 |
| | | <u>311,630</u> | <u>344,969</u> |
| Creditors: amounts falling due within one year | | <u>(280,439)</u> | <u>(306,439)</u> |
| Net current assets | | <u>31,191</u> | <u>38,530</u> |
| Total assets less current liabilities | | <u>32,074</u> | <u>39,494</u> |
| Net assets | | <u>32,074</u> | <u>39,494</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 4,000 | 4,000 |
| Profit and loss account | | 28,074 | 35,494 |
| Shareholders' funds | | <u>32,074</u> | <u>39,494</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

EDWARDS & SWAN INSURANCE BROKERS LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2014 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 5 March 2014 and signed on its behalf by



Anthony John Edwards
Director

Graham Swan
Director



Registration number 4731977

The notes on pages 3 to 4 form an integral part of these financial statements.

EDWARDS & SWAN INSURANCE BROKERS LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2014

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents commission due on premiums renewed during the financial year, fees and over riders received, less commissions and disbursements paid away

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 10% straight line

I T
equipment - 33 33% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.6 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, except where the amount is not material. Deferred tax is measured on an undiscounted basis at the current rates of tax

EDWARDS & SWAN INSURANCE BROKERS LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2014

continued

| 2. | Fixed assets | Intangible assets £ | Tangible fixed assets £ | Total £ |
|----|--|---------------------------|----------------------------------|-------------------|
| | Cost | | | |
| | At 1 February 2013 | 157,373 | 47,990 | 205,363 |
| | Additions | - | 390 | 390 |
| | At 31 January 2014 | 157,373 | 48,380 | 205,753 |
| | Depreciation | | | |
| | Provision for diminution in value | | | |
| | At 1 February 2013 | 157,373 | 47,026 | 204,399 |
| | Charge for year | - | 471 | 471 |
| | At 31 January 2014 | 157,373 | 47,497 | 204,870 |
| | Net book values | | | |
| | At 31 January 2014 | - | 883 | 883 |
| | At 31 January 2013 | - | 964 | 964 |
| 3. | Share capital | | 2014 £ | 2013 £ |
| | Authorised | | | |
| | 6,667 Ordinary shares of £1 each | | 6,667 | 6,667 |
| | 3,333 A Ordinary shares of £1 each | | 3,333 | 3,333 |
| | | | 10,000 | 10,000 |
| | Allotted, 40p called up | | | |
| | 2,667 Ordinary shares of £1 each | | 2,667 | 2,667 |
| | 1,333 A Ordinary shares of £1 each | | 1,333 | 1,333 |
| | | | 4,000 | 4,000 |
| | Equity Shares | | | |
| | 2,667 Ordinary shares of £1 each | | 2,667 | 2,667 |
| | 1,333 A Ordinary shares of £1 each | | 1,333 | 1,333 |
| | | | 4,000 | 4,000 |