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Company Registration No. 4731970 (England and Wales)

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THE CLASSICAL GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2003



THE CLASSICAL GROUP LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the abbreviated accounts	2 - 3

THE CLASSICAL GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2003

	Notes	2003 £	£
Fixed assets			
Investments	2		1
Current assets			
Creditors: amounts falling due within one year		(13,356)	
Net current liabilities			(13,356)
Total assets less current liabilities			(13,355)
Capital and Reserves			
Called up share capital	3		2
Profit and loss account			(13,357)
Shareholders' funds - all equity interests			(13,355)

The company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the period ended 31 December 2003. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 December 2003 and of its loss for the period then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions contained in 246 and 247 of the Companies Act 1985 on the basis that the company is entitled to the benefit of those exemptions as a small company.

The accounts were approved by the Board on 7/11/05


L S Trachtenberg
Director

THE CLASSICAL GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2003

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

1.2 Investments

Fixed asset investments are stated at cost less any provision for permanent diminution in value.

1.3 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Total £
Cost	
At 11 April 2003	-
Additions	1
At 31 December 2003	<u>1</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held
Participating interests			
Harold Moores Records Limited	England & Wales	Ordinary	50

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Harold Moores Records Limited	<u>51,127</u>	<u>(48,875)</u>

THE CLASSICAL GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2003

3	Share capital	2003
		£
	Authorised	
	2 Ordinary shares of £1 each	2
		<hr/>
	Allotted, called up and fully paid	
	2 Ordinary shares of £1 each	2
		<hr/>

On incorporation two ordinary shares of £1 each were issued at par.

4 Transactions with directors

As at 31 December 2003 L Trachtenberg was owed £7,498 by the company.

As at 31 December 2003 the company owed £5,501 to Harold Moores Records Limited, The Classical Group Limited is a 50% shareholder in this company.