

Company Registration No. 4731970 (England and Wales)

THE CLASSICAL GROUP LIMITED
DIRECTOR'S REPORT AND UNAUDITED
ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006



THE CLASSICAL GROUP LIMITED

COMPANY INFORMATION

Director	L S Trachtenberg
Secretary	M C Grumbridge
Company number	4731970
Registered office	31 Cleveland Avenue London W4 1SN
Business address	2 Great Marlborough Street London W1F 7HQ

THE CLASSICAL GROUP LIMITED

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DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2006

The director presents his report and accounts for the year ended 31 December 2006.

Principal activities

The principal activity of the company is that of a holding company.

Results and dividends

The loss for the year after taxation amounted to £257.00.

The director does not recommend payment of an ordinary dividend.

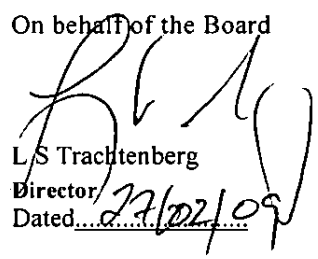
Director and his interests

The director at 31 December 2006 and his beneficial interest in the shares of the company were:

Ordinary shares of £ 1 each

	31 December 2006	1 January 2006
L S Trachtenberg	2	2

On behalf of the Board


L S Trachtenberg

Director

Dated 27/02/09

THE CLASSICAL GROUP LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2006

	Notes	2006 £	2005 £
Administrative expenses		(257)	(1,153)
Operating loss		(257)	(1,153)
Other income		0	39
Loss on ordinary activities before taxation		(257)	(1,114)
Tax on loss on ordinary activities	3	-	-
Loss on ordinary activities after taxation		(257)	(1,114)
Accumulated loss brought forward		(23,241)	(22,127)
Accumulated loss carried forward		(23,498)	(23,241)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

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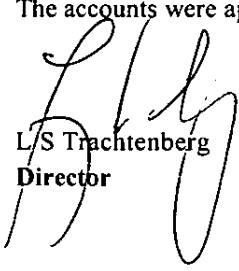
BALANCE SHEET AS AT 31 DECEMBER 2006

	Notes	£	2006 £	£	2005 £
Fixed assets					
Investments	4		1		1
Current assets					
Debtors	5	69,847		69,847	
Cash at bank and in hand		3		254	
		<u>69,850</u>		<u>70,101</u>	
		(93,340)		(93,340)	
Creditors: amounts falling due within one year	6				
			(23,490)		(23,239)
Net current liabilities					
			(23,490)		(23,239)
Total assets less current liabilities					
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account			(23,498)		(23,241)
Shareholders' funds - all equity interests	8		(23,496)		(23,239)

The directors have:-

- Taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1) (Total exemptions)
- Confirmed that no notice has been deposited under section 249B (2) of the Companies Act 1985.
- Acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985.
- Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and its profit for the twelve months ended 31 December 2006 in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company
- The directors acknowledge their responsibilities for preparing accounts in accordance with the special provisions in Part vii of the Companies Act 1985 relating to small companies

The accounts were approved by the Board on 27/02/09


L/S Trachtenberg
Director

THE CLASSICAL GROUP LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

1.2 Investments

Fixed asset investments are stated at cost less any provision for permanent diminution in value.

1.3 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Employees

Number of employees

The average monthly number of employees during the year was:

2006	2005
Number	Number
0	0
<u>0</u>	<u>0</u>

Employment costs

£	£
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Wages and salaries

0	0
<u>0</u>	<u>0</u>

3 Tax on loss on ordinary activities

There is no tax charge for the period since the company suffered losses.

THE CLASSICAL GROUP LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

4 Fixed asset investments

	Shares in participating interests £
Cost	
At 1 January 2006 & at 31 December 2006	1
At 31 December 2006	<u>1</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Participating interests			
Harold Moores Records Limited	England & Wales	Ordinary	50

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and Reserves £	Profits for the year £
Harold Moores Records Limited	54,839	(45,161)

5 Debtors

	2006 £	2005 £
Amounts owed by undertakings in which the company has a participating interest	61,599	61,599
Other debtors	9,048	9,048
	<u>70,647</u>	<u>70,647</u>

THE CLASSICAL GROUP LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006

6	Creditors: amounts falling due within one year	2006	2005
		£	£
	Bank overdrafts	-	-
	Amounts owed to undertakings in which the company has a participating interest	-	-
	Directors current accounts	-	-
	Other creditors	93,340	93,340
		<u>93,340</u>	<u>93,340</u>
7	Share capital	2006	2005
		£	£
	Authorised		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>
8	Reconciliation of movements in shareholders' funds	£	£
	Loss for the financial year	(257)	(1,114)
	New share capital subscribed	-	-
		<u>(257)</u>	<u>(1,114)</u>
	Net depletion in shareholders' funds	(23,239)	(22,125)
	Opening shareholders' funds	(23,239)	(22,125)
		<u>(23,239)</u>	<u>(22,125)</u>
	Closing shareholders' funds	(23,496)	(23,239)
		<u>(23,496)</u>	<u>(23,239)</u>

9 Related party transactions

As at 31 December 2006 L Trachtenberg owed £3,902 (2005: £3,902 owed) to the company, this amount is included in other debtors.

As at 31 December 2006 the company was owed £21,199 (2005: £21,199 owed by) by Harold Moores Records Limited, of which The Classical Group Limited is a 50% shareholder.

As at 31 December 2006 Classcall Network Limited owed £1,750 to the company, this amount is included in other debtors. L Trachtenberg is a director of Classcall Network Limited.

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DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2006

	£	2006 £	£	2005 £
Administrative expenses				
Wages and salaries	0		0	
Telephone and fax	-		-	
Legal and professional	-		-	
Bank charges	257		1,153	
		(257)		(1,153)
Operating loss		(257)		(1,153)
Other income				
Interest receivable	0		39	
		0		39
Loss before taxation		<u>(257)</u>		<u>(1,114)</u>